

**BOARD OF SELECTMEN
MINUTES
May 4, 2015
Slade Building**

Members present: Daniel Galante, Vice Chair
Jeffrey Williams, Clerk
Dave Simmerer
Raeanne Siegel

Members absent: Michael Stauder, Chair (arrived at 7:40 pm)

Staff present: Anita Schiepers, Town Administrator; Jeannette Elsevier, Town Secretary; Tim Kilhart, DPW Director

Others present: Members of Council on Aging

Meeting was called to order at 6:30 p.m. by Jeffrey Williams, Clerk

Open Session: Bonnie Cunningham, Member of Council on Aging read a letter in regards to the Senior Centers concerns on the proposed Senior Center/Public Safety Building. Her concerns surrounded who would be allowed to use the Senior Center and the acceptance of Phase One of the proposed community center. Clarification needs to be made of how the building is being presented to the voters. She requested clarification from the Board regarding whether local community groups were to be allowed to use the center.

Motion: D. Simmerer

2nd:J. Williams

It is the intent of the board of selectmen to have the Senior Center be foremost a Senior Center but to allow appropriate use by other community groups by following policies, procedures and regulations yet to be determined. Motion amended to include meeting rooms at the two public safety buildings.

Vote: All in Favor

Healdville Road Bridge Bid Results

DPW Director Tim Kilhart reviewed the 4 bids submitted: accepting the lowest bid of \$240,000 which is going to add about \$80,000 worth of cost to the project but there is money in the Chapter 90 funds that can be used (excluding pending projects). D. Galante recommended an alternative analysis due to the lack of bid responses. Ms. Scheipers reviewed three possible options: first option is to award the contract to the lowest bidder knowing we have the funds available but is still \$80,000 over the project cost; second option is to rebid the project due to the lack of response of bids; third option is to put a pause on it and look at other alternatives that weren't determined or evaluated at the onset of the project. One option that wasn't fully vetted was the concept of just having a pre-engineered/pre-built bridge that could be dropped in place.

Motion: J. Williams

2nd: R. Siegel

To request Milone and McBroom to research the concept of pre-engineered/pre-built bridge for the purpose of rebidding and revising the specifications.

Vote: All in favor

DPW Director Tim Kilhart reviewed the prior maintenance issues and costs associated with the current grader to include losing the alternator on it earlier in the day. Mr. Kilhart happened to come across a 2007 Volvo G48/G946 grader for sale at Brookside Equipment in Phillipston. Mr. Kilhart reviewed the specs on the grader and also had the mechanic inspect the grader and performed a test drive/run at Brookside. The price of \$89,500 (with a trade-in of the 1989

Champion Road Grader) would be around \$80,000. The procurement process would have to be met and put out to bid. Mr. Kilhart described the current condition of the grader and the improbability of it fulfilling the necessary road work. Mr. Kilhart informed the board that if the grader was to breakdown the cost to hire out the work would be roughly \$10,000 twice a year to grade the roads and would not be eligible for Chapter 90 funds. The recommendation of the funding would be from Chapter 90 funds still leaving \$200,000 going into the next year. The grader will have a 30 day warranty. M. Stauder entered the meeting at 7:40PM and once updated on the current discussion he raised concerns of spending additional funds.

Motion: J. Williams **2nd: D. Simmerer**
To make the purchase of grader as presented recommended by DPW director **Vote: 3/2**
In favor

Open Space Land Acquisition and Grant Award

Jassy Bratko presented the grant application for the appraisal of land located on Malone Road and the purchase and sale agreement of 4 lots on Malone Road for the Board of Selectmen's approval.

Motion: D. Galante **2nd: J. Williams**
To approve and authorize the grant application **Vote: All in Favor**

Motion: M. Stauder **2nd: D. Galante**
To accept the purchase and Sale Agreement as presented **Vote: All in Favor**

Warrant Finalization

Ms. Scheipers presented the article list for the finalization of the Annual Town Meeting Warrant and Special Town Meeting Warrant.

Motion: M. Stauder **2nd: J. Williams**
Vote conditionally to approve the language as presented and allowing for necessary
amendments after bond council review and town council review **Vote: All in Favor**

Motion: J. Williams **2nd: M. Stauder**
Approve the ballot questions and forward to the Town Clerk as written **Vote: All in Favor**

Final FY16 Budget Hearing

Ms. Scheipers reviewed the initial FY16 Revenue Projections and the Proposed Budget.

Motion: M. Stauder **2nd: J. Williams**
Vote to approve FY2016 Proposed Budget **Vote: All in Favor**

2nd Annual Pain in the Mass Tour

Motion: J. Williams **2nd: M. Stauder**
Motion to approve with the expectation and the condition that organizers will work with
the Police Chief and Fire Chief to put any necessary safety precautions in place for the
event. **Vote: All in Favor**

DCR Land Acquisition

Serves as public announcement that 180 acres on Root Road and Thompson Road are to be acquired by DCR.

Motion: M. Stauder **2nd: J. Williams**
Motion to waive 120 day notification period for DCR **Vote: All in Favor**

FY16 Selectmen's Meeting Schedule

Motion: M. Stauder **2nd: J. Williams**
Motion to approved Selectmen's meeting schedule as presented **Vote: All in Favor**

Town Administrator Report- See attached

Motion: M. Stauder
To adjourn the meeting at 8:45 p.m.

2nd: J. Williams
Vote: All in Favor

Respectfully submitted,

Handwritten signature of Jeannette Elsevier in cursive script.

Jeannette Elsevier

Town Secretary

Approved: 07/13/15

**Board of Selectmen
Meeting Agenda
Slade Building
May 4, 2015**

- 6:30 PM** **Open Session** (If we do not have Open Session items to discuss, other agenda items may be brought forward earlier.)
- 7:00 PM** **Proposed Sr. Center/Public Safety Building – Community Use**
- 7:05 PM** **Healdville Road Bridge Bid Results**
- 7:10 PM** **Open Space Committee - Land Acquisition and Grant Award**
- 7:20 PM** **Final FY16 Budget Hearing**
- 7:40 PM** **Warrant Finalization – Special Town Meeting/ Annual Town Meeting/Election**
- 7:55 PM** **Town Administrator’s Report**
- 8:00 PM** **New Business:**
- 2nd Annual Pain in the Mass Tour
 - DCR Land Acquisition – 180 acres on Root Rd and Thompson Rd
 - FY16 Selectmen’s Meeting Schedule
 - Authorizations: Resignation - Sr. Center Building Committee Co-Chair
- 8:10 PM** **Public/Press Question & Answer**

Old Business:

Upcoming Events:

Please note: All times are approximate and subject to change



The Commonwealth of Massachusetts
Executive Office of Energy and Environmental Affairs
100 Cambridge Street, Suite 900
Boston, MA 02114

Charles D. Baker
GOVERNOR

Karyn E. Polito
LIEUTENANT GOVERNOR

Matthew A. Beaton
SECRETARY

Tel: (617) 626-1000
Fax: (617) 626-1181
<http://www.mass.gov/eea>

April 29, 2015

Jassy Bratko
Open Space Committee
28 High St.
Hubbardston, MA 01452

Dear Ms. Bratko,

I am pleased to confirm that the Town of Hubbardston's application to the Fiscal Year (FY) 2015/16 Conservation Assistance for Small Communities grant program has been accepted by the Executive Office of Energy and Environmental Affairs (EEA), Division of Conservation Services. The Town is eligible to receive up to \$1,600 in reimbursement funding through the program for the preparation of an Open Space and Recreation Plan (OSRP) and up to \$3,000 for the preparation of an appraisal for 24.5 acres of land located on Malone Road, Hubbardston, for a total of up to \$4,600. Please note that reimbursement payment will not exceed 80% of documented eligible expenditures.

Project component funding and deadlines:

Your contract begins on the date EEA signs your contract, and will end on June 30, 2015. Work for which you seek reimbursement must be conducted within your contract period. Read this letter and your contract terms carefully to ensure that you receive your awarded funds.

In order to receive reimbursement payment, the Town must submit an eligible application to one of the following EEA grant programs for FY 2016: Local Acquisitions for Natural Diversity (LAND), Parkland Acquisitions for Natural Diversity (PARC), Drinking Water Supply Protection (DWSP), Landscape Partnership, or Land and Water Conservation Fund (LWCF), or, the Town must commit to holding a Conservation Restriction on an application to the FY15 Conservation Partnership grant submitted by an eligible non-profit entity. See the complete grant RFR document for details. Your application indicates the Town's intention to apply to the FY16 LAND grant, which will meet this requirement.

Timeline:

1. Sign and return the enclosed **State Standard Contract** and **Terms and Conditions**. Your Chief Executive Officer (typically the Chair of Selectmen or Town Administrator) must be the signatory. This document allows the state to establish an account for your project. No reimbursement request can be honored unless the State Standard Contract is completed. The contract is not executed at this time.

2. Sign and return the **Contractor Authorized Signatory Listing** (both sides). This should be signed by your Chief Executive Officer and notarized.
3. **EEA signs and executes the contract.** Only expenses incurred after its execution date and before the expiration date are eligible for reimbursement. Do not proceed with your work until you have been notified that your contract has been executed by EEA.
4. **Begin work on appraisal.** The appraisal must be included with your application to a DCS grant.
5. **Begin work on your OSRP. Be sure to submit a draft of the work you have completed by the time of the PARC grant deadline on July 15th.** As a reminder, EEA can reimburse only work for which the Town can show documentation of payment—typically a work invoice and cancelled check to a third party consultant. Because you have not requested funding in FY16, we assume your OSRP is nearing completion; please note that reimbursement is contingent upon final DCS approval of the plan.
6. **Submit an FY16 application to the LAND or another EEA grant.** Towns that do not submit an eligible grant application will not be reimbursed.
7. **Complete your OSRP** if you have not already, and obtain DCS approval.
8. **Submit a Reimbursement Request for 80% of the costs incurred for your project.** Include proof of services rendered and payment (town check or wire transfer). The Town should submit a request for payment of work completed in FY15 by July 25, 2015.
9. **EEA reimburses the Town for costs.** Reimbursement payments under this grant will be made irrespective of whether the town is selected to receive funding through the LAND or another EEA-DCS grant program. Payments will be by electronic transfer to the town general fund.

I will shortly be transitioning out of my position managing this program. Melissa Cryan, the administrator of the PARC grant program, will handle your contract going forward. She can be reached at 617-626-1171 or melissa.cryan@state.ma.us. Best wishes for a speedy completion of your project.

Sincerely,

Celia Riechel
Program Coordinator
Division of Conservation Services

**COMMONWEALTH OF MASSACHUSETTS
CONTRACTOR AUTHORIZED SIGNATORY LISTING**

Issued May
2004



CONTRACTOR LEGAL NAME :
CONTRACTOR VENDOR/CUSTOMER CODE:

INSTRUCTIONS: Any Contractor (other than a sole-proprietor or an individual contractor) must provide a listing of individuals who are authorized as legal representatives of the Contractor who can sign contracts and other legally binding documents related to the contract on the Contractor's behalf. In addition to this listing, any state department may require additional proof of authority to sign contracts on behalf of the Contractor, or proof of authenticity of signature (a notarized signature that the Department can use to verify that the signature and date that appear on the Contract or other legal document was actually made by the Contractor's authorized signatory, and not by a representative, designee or other individual.)

NOTICE: *Acceptance of any payment under a Contract or Grant shall operate as a waiver of any defense by the Contractor challenging the existence of a valid Contract due to an alleged lack of actual authority to execute the document by the signatory.*

For privacy purposes **DO NOT ATTACH** any documentation containing personal information, such as bank account numbers, social security numbers, driver's licenses, home addresses, social security cards or any other personally identifiable information that you do not want released as part of a public record. The Commonwealth reserves the right to publish the names and titles of authorized signatories of contractors.

AUTHORIZED SIGNATORY NAME	TITLE

I certify that I am the President, Chief Executive Officer, Chief Fiscal Officer, Corporate Clerk or Legal Counsel for the Contractor and as an authorized officer of the Contractor I certify that the names of the individuals identified on this listing are current as of the date of execution below and that these individuals are authorized to sign contracts and other legally binding documents related to contracts with the Commonwealth of Massachusetts on behalf of the Contractor. I understand and agree that the Contractor has a duty to ensure that this listing is immediately updated and communicated to any state department with which the Contractor does business whenever the authorized signatories above retire, are otherwise terminated from the Contractor's employ, have their responsibilities changed resulting in their no longer being authorized to sign contracts with the Commonwealth or whenever new signatories are designated.

Signature

Date:

Title:

Telephone:

Fax:

Email:

[Listing can not be accepted without all of this information completed.]

A copy of this listing must be attached to the "record copy" of a contract filed with the department.

**COMMONWEALTH OF MASSACHUSETTS
CONTRACTOR AUTHORIZED SIGNATORY LISTING**

Issued May
2004



CONTRACTOR LEGAL NAME :
CONTRACTOR VENDOR/CUSTOMER CODE:

PROOF OF AUTHENTICATION OF SIGNATURE

**This page is optional and is available for a department to authenticate contract signatures.
It is recommended that Departments obtain authentication of signature for the signatory
who submits the Contractor Authorized Listing.**

This Section **MUST** be completed by the Contractor Authorized Signatory in presence of notary.

Signatory's full legal name (print or type):

Title:

X _____

Signature as it will appear on contract or other document (Complete only in presence of notary):

AUTHENTICATED BY NOTARY OR CORPORATE CLERK (PICK ONLY ONE) AS FOLLOWS:

I, _____ (NOTARY) as a notary public certify that I witnessed
the signature of the aforementioned signatory above and I verified the individual's identity on this date:

_____, 20 ____.

My commission expires on:

AFFIX NOTARY SEAL

I, _____ (CORPORATE CLERK) certify that I witnessed the
signature of the aforementioned signatory above, that I verified the individual's identity and confirm the individual's
authority as an authorized signatory for the Contractor on this date:

_____, 20 ____.

AFFIX CORPORATE SEAL

COMMONWEALTH OF MASSACHUSETTS ~ STANDARD CONTRACT FORM



This form is jointly issued and published by the Executive Office for Administration and Finance (ANF), the Office of the Comptroller (CTR) and the Operational Services Division (OSD) as the default contract for all Commonwealth Departments when another form is not prescribed by regulation or policy. Any changes to the official printed language of this form shall be void. Additional non-conflicting terms may be added by Attachment. Contractors may not require any additional agreements, engagement letters, contract forms or other additional terms as part of this Contract without prior Department approval. Click on hyperlinks for definitions, instructions and legal requirements that are incorporated by reference into this Contract. An electronic copy of this form is available at www.mass.gov/osc under Guidance For Vendors - Forms or www.mass.gov/osd under OSD Forms.

CONTRACTOR LEGAL NAME: (and d/b/a): Town of Hubbardston		COMMONWEALTH DEPARTMENT NAME: Energy and Environmental Affairs (EEA) MMARS Department Code:	
Legal Address: (W-9, W-4,T&C): 7 Main St., Hubbardston, MA 01452		Business Mailing Address: 100 Cambridge St., Suite 900, Boston, MA 02114	
Contract Manager: Jassy Bratko		Billing Address (if different):	
E-Mail: openspace@hubbardstonma.us		Contract Manager: Melissa Cryan	
Phone: 508-331-4975	Fax:	E-Mail: melissa.cryan@state.ma.us	
Contractor Vendor Code:		Phone: 617-626-1171	Fax:
Vendor Code Address ID (e.g. "AD001"): AD __ (Note: The Address Id Must be set up for <u>EFT</u> payments.)		MMARS Doc ID(s):	
		RFR/Procurement or Other ID Number: ENV 15 DCS 10	
<p style="text-align: center;"><input checked="" type="checkbox"/> NEW CONTRACT</p> <p>PROCUREMENT OR EXCEPTION TYPE: (Check one option only)</p> <p><input type="checkbox"/> <u>Statewide Contract</u> (OSD or an OSD-designated Department)</p> <p><input type="checkbox"/> <u>Collective Purchase</u> (Attach OSD approval, scope, budget)</p> <p><input checked="" type="checkbox"/> <u>Department Procurement</u> (includes State or Federal grants <u>815 CMR 2.00</u>) (Attach RFR and Response or other procurement supporting documentation)</p> <p><input type="checkbox"/> <u>Emergency Contract</u> (Attach justification for emergency, scope, budget)</p> <p><input type="checkbox"/> <u>Contract Employee</u> (Attach <u>Employment Status Form</u>, scope, budget)</p> <p><input type="checkbox"/> <u>Legislative/Legal or Other:</u> (Attach authorizing language/justification, scope and budget)</p>		<p style="text-align: center;"><input type="checkbox"/> CONTRACT AMENDMENT</p> <p>Enter Current Contract End Date <u>Prior</u> to Amendment: ____, 20__.</p> <p>Enter Amendment Amount: \$ _____. (or "no change")</p> <p>AMENDMENT TYPE: (Check one option only. Attach details of Amendment changes.)</p> <p><input type="checkbox"/> <u>Amendment to Scope or Budget</u> (Attach updated scope and budget)</p> <p><input type="checkbox"/> <u>Interim Contract</u> (Attach justification for Interim Contract and updated scope/budget)</p> <p><input type="checkbox"/> <u>Contract Employee</u> (Attach any updates to scope or budget)</p> <p><input type="checkbox"/> <u>Legislative/Legal or Other:</u> (Attach authorizing language/justification and updated scope and budget)</p>	
The following COMMONWEALTH TERMS AND CONDITIONS (T&C) has been executed, filed with CTR and is incorporated by reference into this Contract.			
<input checked="" type="checkbox"/> Commonwealth Terms and Conditions <input type="checkbox"/> Commonwealth Terms and Conditions For Human and Social Services			
COMPENSATION: (Check ONE option): The Department certifies that payments for authorized performance accepted in accordance with the terms of this Contract will be supported in the state accounting system by sufficient appropriations or other non-appropriated funds, subject to intercept for Commonwealth owed debts under 815 CMR 9.00.			
<input type="checkbox"/> <u>Rate Contract</u> (No Maximum Obligation. Attach details of all rates, units, calculations, conditions or terms and any changes if rates or terms are being amended.)			
<input checked="" type="checkbox"/> <u>Maximum Obligation Contract</u> Enter Total Maximum Obligation for total duration of this Contract (or <u>new Total</u> if Contract is being amended). \$ <u>4,600</u> .			
PROMPT PAYMENT DISCOUNTS (PPD): Commonwealth payments are issued through <u>EFT</u> 45 days from invoice receipt. Contractors requesting accelerated payments must identify a PPD as follows: Payment issued within 10 days __% PPD; Payment issued within 15 days __% PPD; Payment issued within 20 days __% PPD; Payment issued within 30 days __% PPD. If PPD percentages are left blank, identify reason: <input checked="" type="checkbox"/> agree to standard 45 day cycle <input type="checkbox"/> statutory/legal or Ready Payments (<u>G.L. c. 29, § 23A</u>); <input type="checkbox"/> only initial payment (subsequent payments scheduled to support standard EFT 45 day payment cycle. See <u>Prompt Pay Discounts Policy</u> .)			
BRIEF DESCRIPTION OF CONTRACT PERFORMANCE or REASON FOR AMENDMENT: (Enter the Contract title, purpose, fiscal year(s) and a detailed description of the scope of performance or what is being amended for a Contract Amendment. Attach all supporting documentation and justifications.) Conservation Assistance for Small Communities grant award for the preparation of an Open Space and Recreation Plan (OSRP) and a real property appraisal, in accordance with all rules and regulations established by the Executive Office of Energy and Environmental Affairs, Divisions of Conservation Services.			
ANTICIPATED START DATE: (Complete ONE option only) The Department and Contractor certify for this Contract, or Contract Amendment, that Contract obligations:			
<input checked="" type="checkbox"/> 1. may be incurred as of the <u>Effective Date</u> (latest signature date below) and <u>no</u> obligations have been incurred <u>prior</u> to the <u>Effective Date</u> .			
<input type="checkbox"/> 2. may be incurred as of ____, 20__, a date <u>LATER</u> than the <u>Effective Date</u> below and <u>no</u> obligations have been incurred <u>prior</u> to the <u>Effective Date</u> .			
<input type="checkbox"/> 3. were incurred as of ____, 20__, a date <u>PRIOR</u> to the <u>Effective Date</u> below, and the parties agree that payments for any obligations incurred prior to the <u>Effective Date</u> are authorized to be made either as settlement payments or as authorized reimbursement payments, and that the details and circumstances of all obligations under this Contract are attached and incorporated into this Contract. Acceptance of payments forever releases the Commonwealth from further claims related to these obligations.			
CONTRACT END DATE: Contract performance shall terminate as of <u>June 30, 2015</u> , with no new obligations being incurred after this date unless the Contract is properly amended, provided that the terms of this Contract and performance expectations and obligations shall survive its termination for the purpose of resolving any claim or dispute, for completing any negotiated terms and warranties, to allow any close out or transition performance, reporting, invoicing or final payments, or during any lapse between amendments.			
CERTIFICATIONS: Notwithstanding verbal or other representations by the parties, the " <u>Effective Date</u> " of this Contract or Amendment shall be the latest date that this Contract or Amendment has been executed by an authorized signatory of the Contractor, the Department, or a later Contract or Amendment Start Date specified above, subject to any required approvals. The Contractor makes all certifications required under the attached <u>Contractor Certifications</u> (incorporated by reference if not attached hereto) under the pains and penalties of perjury, agrees to provide any required documentation upon request to support compliance, and agrees that all terms governing performance of this Contract and doing business in Massachusetts are attached or incorporated by reference herein according to the following hierarchy of document precedence, the applicable <u>Commonwealth Terms and Conditions</u> , this Standard Contract Form including the <u>Instructions and Contractor Certifications</u> , the Request for Response (RFR) or other solicitation, the Contractor's Response, and additional negotiated terms, provided that additional negotiated terms will take precedence over the relevant terms in the RFR and the Contractor's Response only if made using the process outlined in <u>801 CMR 21.07</u> , incorporated herein, provided that any amended RFR or Response terms result in best value, lower costs, or a more cost effective Contract.			
AUTHORIZING SIGNATURE FOR THE CONTRACTOR:		AUTHORIZING SIGNATURE FOR THE COMMONWEALTH:	
X: _____ Date: _____ (Signature and Date Must Be Handwritten At Time of Signature)		X: _____ Date: _____ (Signature and Date Must Be Handwritten At Time of Signature)	
Print Name: _____		Print Name: <u>William Nichols</u>	
Print Title: _____		Print Title: <u>Controller</u>	

COMMONWEALTH OF MASSACHUSETTS ~ STANDARD CONTRACT FORM



ATTACHMENT A – SCOPE OF SERVICES AND ADDITIONAL TERMS AND CONDITIONS

INSTRUCTIONS: In order to ensure that the Department and the Contractor have a clear understanding of their respective responsibilities and performance expectations, the following Attachment shall contain a specific detailed description of all obligations, responsibilities, and additional terms and conditions between the Contractor and the Department which do not modify the Contract boilerplate language. *ATTACH AS MANY ADDITIONAL PAGES AS NECESSARY.*

The Conservation Assistance for Small Communities Grant award will be used to reimburse the Town of Hubbardston up to \$4,600 for the preparation of an Open Space and Recreation Plan (OSRP), and a real property appraisal on 24.5 acres of land located on Malone Road, Hubbardston, to be completed on or before June 30, 2015.

This contract provides an 80% reimbursement of eligible project expenditures incurred between the contract execution date and June 30, 2015. The Town is required to document expenditure of the total project cost.

Reimbursement payment under this contract is contingent upon the submission of an eligible application by the Town to one of the following EEA Division of Conservation Services grant programs for fiscal year 2016: Local Acquisitions for Natural Diversity (LAND), Parkland Acquisitions for Natural Diversity (PARC), Drinking Water Supply Protection (DWSP), Landscape Partnership, or Land and Water Conservation Fund (LWCF), or, an application to the fiscal year 2016 Conservation Partnership grant submitted by an eligible entity in which the Town agrees to hold a Conservation Restriction, to acquire an interest in the property appraised with funds from this grant. Reimbursement payment for the OSRP is contingent upon its completion and approval by DCS.

ATTACHMENT B – BUDGET AND APPROVED EXPENDITURES

Items identified below which are not part of Contract should be left blank.

Attach as many additional copies of this format as necessary, Maximum obligation should appear as last entry.

CONTRACT EXPENDITURES	Unit rate (per unit, hour, day)	NUMBER OF UNITS	OTHER FEES OR CHARGES (specify)	TOTAL
Open Space and Recreation Plan (OSRP) preparation				\$ 1,600
Appraisal				\$ 3,000
				\$
				\$
<i>SUBTOTAL</i> (this page)				\$ 4,600

MAXIMUM OBLIGATION	\$ 4,600
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Page 1 of 1 Budget pages

ATTACHMENT B IS SUBJECT TO ANY RESTRICTIONS OR ADDITIONAL PROVISIONS OUTLINED IN ATTACHMENT A



COMMONWEALTH TERMS AND CONDITIONS

This Commonwealth Terms and Conditions form is jointly issued by the Executive Office for Administration and Finance (ANF), the Office of the Comptroller (CTR) and the Operational Services Division (OSD) for use by all Commonwealth of

Massachusetts ("State") Departments and Contractors. *Any changes or electronic alterations by either the Department or the Contractor to the official version of this form, as jointly published by ANF, CTR and OSD, shall be void.* Upon execution of these Commonwealth Terms and Conditions by the Contractor and filing as prescribed by the Office of the Comptroller, these Commonwealth Terms and Conditions will be incorporated by reference into any Contract for Commodities and Services executed by the Contractor and any State Department, in the absence of a superseding law or regulation requiring a different Contract form. Performance shall include services rendered, obligations due, costs incurred, commodities and deliverables provided and accepted by the Department, programs provided or other commitments authorized under a Contract. A deliverable shall include any tangible product to be delivered as an element of performance under a Contract. The Commonwealth is entitled to ownership and possession of all deliverables purchased or developed with State funds. Contract shall mean the Standard Contract Form issued jointly by ANF, CTR and OSD.

1. Contract Effective Start Date. Notwithstanding verbal or other representations by the parties, or an earlier start date indicated in a Contract, the effective start date of performance under a Contract shall be the date a Contract has been executed by an authorized signatory of the Contractor, the Department, a later date specified in the Contract or the date of any approvals required by law or regulation, whichever is later.

2. Payments And Compensation. The Contractor shall only be compensated for performance delivered and accepted by the Department in accordance with the specific terms and conditions of a Contract. All Contract payments are subject to appropriation pursuant to M.G.L. C. 29, §26, or the availability of sufficient non-appropriated funds for the purposes of a Contract, and shall be subject to intercept pursuant to M.G.L. C. 7A, §3 and 815 CMR 9.00. Overpayments shall be reimbursed by the Contractor or may be offset by the Department from future payments in accordance with state finance law. Acceptance by the Contractor of any payment or partial payment, without any written objection by the Contractor, shall in each instance operate as a release and discharge of the State from all claims, liabilities or other obligations relating to the performance of a Contract.

3. Contractor Payment Mechanism. All Contractors will be paid using the Payment Voucher System unless a different payment mechanism is required. The Contractor shall timely submit invoices (Payment Vouchers - Form PV) and supporting documentation as prescribed in a Contract. The Department shall review and return rejected invoices within fifteen (15) days of receipt with a written explanation for rejection. Payments shall be made in accordance with the bill paying policy issued by the Office of the Comptroller and 815 CMR 4.00, provided that payment periods listed in a Contract of less than forty-five (45) days from the date of receipt of an invoice shall be effective only to enable a Department to take advantage of early payment incentives and shall not subject any payment made within the forty-five (45) day period to a penalty. The Contractor Payroll System, shall be used only for "Individual Contractors" who have been determined to be "Contract Employees" as a result of the Department's completion of an Internal Revenue Service SS-8 form in accordance with the Omnibus Budget Reconciliation Act (OBRA) 1990, and shall automatically process all state and federal mandated payroll, tax and retirement deductions.

4. Contract Termination Or Suspension. A Contract shall terminate on the date specified in a Contract, unless this date is properly amended in accordance with all applicable laws and regulations prior to this date, or unless terminated or suspended under this Section upon prior written notice to the Contractor. The Department may terminate a Contract without cause and without penalty, or may terminate or suspend a Contract if the Contractor breaches any material term or condition or fails to perform or fulfill any material obligation required by a Contract, or in the event of an elimination of an appropriation or availability of sufficient funds for the purposes of a Contract, or in the event of an unforeseen public emergency mandating immediate Department action. Upon immediate notification to the other party, neither the Department nor the Contractor shall be deemed to be in breach for failure or delay in performance due to Acts of God or other causes factually beyond their control and without their fault or negligence. Subcontractor

failure to perform or price increases due to market fluctuations or product availability will not be deemed factually beyond the Contractor's control.

5. Written Notice. Any notice shall be deemed delivered and received when submitted in writing in person or when delivered by any other appropriate method evidencing actual receipt by the Department or the Contractor. Any written notice of termination or suspension delivered to the Contractor shall state the effective date and period of the notice, the reasons for the termination or suspension, if applicable, any alleged breach or failure to perform, a reasonable period to cure any alleged breach or failure to perform, if applicable, and any instructions or restrictions concerning allowable activities, costs or expenditures by the Contractor during the notice period.

6. Confidentiality. The Contractor shall comply with M.G.L. C. 66A if the Contractor becomes a "holder" of "personal data". The Contractor shall also protect the physical security and restrict any access to personal or other Department data in the Contractor's possession, or used by the Contractor in the performance of a Contract, which shall include, but is not limited to the Department's public records, documents, files, software, equipment or systems.

7. Record-keeping And Retention, Inspection Of Records. The Contractor shall maintain records, books, files and other data as specified in a Contract and in such detail as shall properly substantiate claims for payment under a Contract, for a minimum retention period of seven (7) years beginning on the first day after the final payment under a Contract, or such longer period as is necessary for the resolution of any litigation, claim, negotiation, audit or other inquiry involving a Contract. The Department shall have access, as well as any parties identified under Executive Order 195, during the Contractor's regular business hours and upon reasonable prior notice, to such records, including on-site reviews and reproduction of such records at a reasonable expense.

8. Assignment. The Contractor may not assign or delegate, in whole or in part, or otherwise transfer any liability, responsibility, obligation, duty or interest under a Contract, with the exception that the Contractor shall be authorized to assign present and prospective claims for money due to the Contractor pursuant to a Contract in accordance with M.G.L. C. 106, §9-318. The Contractor must provide sufficient notice of assignment and supporting documentation to enable the Department to verify and implement the assignment. Payments to third party assignees will be processed as if such payments were being made directly to the Contractor and these payments will be subject to intercept, offset, counter claims or any other Department rights which are available to the Department or the State against the Contractor.

9. Subcontracting By Contractor. Any subcontract entered into by the Contractor for the purposes of fulfilling the obligations under a Contract must be in writing, authorized in advance by the Department and shall be consistent with and subject to the provisions of these Commonwealth Terms and Conditions and a Contract. Subcontracts will not relieve or discharge the Contractor from any duty, obligation, responsibility or liability arising under a Contract. The Department is entitled to copies of all subcontracts and shall not be bound by any provisions contained in a subcontract to which it is not a party.

10. Affirmative Action, Non-Discrimination In Hiring And Employment. The Contractor shall comply with all federal and state laws, rules and regulations promoting fair employment practices or prohibiting employment discrimination and unfair labor practices and shall not discriminate in the hiring of any applicant for employment nor shall any qualified employee be demoted, discharged or otherwise subject to discrimination in the tenure, position, promotional opportunities, wages, benefits or terms and conditions of their employment because of race, color, national origin, ancestry, age, sex, religion, disability, handicap, sexual orientation or for exercising any rights afforded by law. The Contractor commits to purchasing supplies and services from certified minority or women-owned businesses, small businesses or businesses owned by socially or economically disadvantaged persons or persons with disabilities.

11. Indemnification. Unless otherwise exempted by law, the Contractor shall indemnify and hold harmless the State, including the Department, its agents, officers and employees against any and all claims, liabilities and costs for any personal injury or property damages, patent or copyright infringement or other damages that the State may sustain which arise out of or in connection with the Contractor's performance of a Contract, including but not limited to the negligence, reckless or intentional conduct of the Contractor, its agents, officers, employees or subcontractors. The Contractor shall at no time be considered an agent or representative of the Department or the State. After prompt notification of a claim by the State, the Contractor shall have an



COMMONWEALTH TERMS AND CONDITIONS

opportunity to participate in the defense of such claim and any negotiated settlement agreement or judgment. The State shall not be liable for any costs incurred by the Contractor arising under this paragraph. Any indemnification of the Contractor shall be subject to appropriation and applicable law.

12. Waivers. Forbearance or indulgence in any form or manner by a party shall not be construed as a waiver, nor in any way limit the legal or equitable remedies available to that party. No waiver by either party of any default or breach shall constitute a waiver of any subsequent default or breach.

13. Risk Of Loss. The Contractor shall bear the risk of loss for any Contractor materials used for a Contract and for all deliverables, Department personal or other data which is in the possession of the Contractor or used by the Contractor in the performance of a Contract until possession, ownership and full legal title to the deliverables are transferred to and accepted by the Department.

14. Forum, Choice of Law And Mediation. Any actions arising out of a Contract shall be governed by the laws of Massachusetts, and shall be brought and maintained in a State or federal court in Massachusetts which shall have exclusive jurisdiction thereof. The Department, with the approval of the Attorney General's Office, and the Contractor may agree to voluntary mediation through the Massachusetts Office of Dispute Resolution (MODR) of any Contract dispute and will share the costs of such mediation. No legal or equitable rights of the parties shall be limited by this Section.

15. Contract Boilerplate Interpretation, Severability, Conflicts With Law, Integration. Any amendment or attachment to any Contract which contains conflicting language or has the affect of a deleting, replacing or modifying any

printed language of these Commonwealth Terms and Conditions, as officially published by ANF, CTR and OSD, shall be interpreted as superseded by the official printed language. If any provision of a Contract is found to be superseded by state or federal law or regulation, in whole or in part, then both parties shall be relieved of all obligations under that provision only to the extent necessary to comply with the superseding law, provided however, that the remaining provisions of the Contract, or portions thereof, shall be enforced to the fullest extent permitted by law. All amendments must be executed by the parties in accordance with Section 1. of these Commonwealth Terms and Conditions and filed with the original record copy of a Contract as prescribed by CTR. The printed language of the Standard Contract Form, as officially published by ANF, CTR and OSD, which incorporates by reference these Commonwealth Terms and Conditions, shall supersede any conflicting verbal or written agreements relating to the performance of a Contract, or attached thereto, including contract forms, purchase orders or invoices of the Contractor. The order of priority of documents to interpret a Contract shall be as follows: the printed language of the Commonwealth Terms and Conditions, the Standard Contract Form, the Department's Request for Response (RFR) solicitation document and the Contractor's Response to the RFR solicitation, excluding any language stricken by a Department as unacceptable and including any negotiated terms and conditions allowable pursuant to law or regulation.

IN WITNESS WHEREOF, The Contractor certify under the pains and penalties of perjury that it shall comply with these Commonwealth Terms and Conditions for any applicable Contract executed with the Commonwealth as certified by their authorized signatory below:

CONTRACTOR AUTHORIZED SIGNATORY: _____ (signature)

Print Name: _____

Title: _____

Date: _____

(Check One): Organization Individual

Full Legal Organization or Individual Name: _____

Doing Business As: Name (If Different): _____

Tax Identification Number: _____

Address: _____

Telephone: _____ FAX: _____

INSTRUCTIONS FOR FILING THE COMMONWEALTH TERMS AND CONDITIONS

A "Request for Verification of Taxation Reporting Information" form (Massachusetts Substitute W-9 Format), that contains the Contractor's correct TIN, name and legal address information, must be on file with the Office of the Comptroller. If the Contractor has not previously filed this form with the Comptroller, or if the information contained on a previously filed form has changed, please fill out a W-9 form and return it attached to the executed COMMONWEALTH TERMS AND CONDITIONS.

If the Contractor is responding to a Request for Response (RFR), the COMMONWEALTH TERMS AND CONDITIONS must be submitted with the Response to RFR or as specified in the RFR. Otherwise, Departments or Contractors must timely submit the completed and properly executed COMMONWEALTH TERMS AND CONDITIONS (and the W-9 form if applicable) to the: *Payee and Payments Unit, Office of the Comptroller, 9th Floor, One Ashburton Place, Boston, MA 02108* in order to record the filing of this form on the MMARS Vendor File. Contractors are required to execute and file this form only once.


COMMONWEALTH OF MASSACHUSETTS
TOWN OF HUBBARDSTON

SPECIAL TOWN MEETING

June 2, 2015 • 7:00 p.m.

CENTER SCHOOL

Worcester, ss. To either of the Constables of the Town of Hubbardston in the County of Worcester:
In the name of the Commonwealth of Massachusetts, you are hereby directed to notify and warn the inhabitants of the Town of Hubbardston, qualified to vote in elections and Town affairs, to meet at the **Center School in said Hubbardston on Tuesday, June 2, 2015, at 7:00 o'clock** in the evening, then and there to act on the following articles:

ARTICLE 1. To see if the Town will vote to amend Community Preservation Act appropriations for the fiscal year 2015, ARTICLE 23, June 04, 2014 Annual Town Meeting to read, based on final local assessments:

Appropriations:

From FY15 estimated revenues for Committee Administrative Expenses (5%) \$2,942.77

Reserves:

From FY15 estimated revenues for Historic Resources Reserve (10%) \$5,885.55

From FY15 estimated revenues for Community Housing Reserve (10%) \$5,885.55

From FY15 estimated revenues for Open Space Reserve (10%) \$5,885.55

From FY15 estimated revenues for Budgeted Reserve (65%) \$38,256.08

or take any action relative thereto.

(Submitted by: Community Preservation Committee)

(Fin Com _____)

ARTICLE 2. To see if the Town will vote to transfer from Account # 246-710-5910-0000 \$15,325.00 (Fifteen Thousand Three Hundred Twenty Five Dollars and Zero Cents), to the Veterans Benefits Account # 001-543-5770-0000, for the purpose of funding the additional unforeseen veterans benefits for Fiscal Year 2015; or take any action relative thereto.

(Submitted by: Board of Selectmen)

(Fin Com _____)

ARTICLE 3. To see if the Town will vote to raise and appropriate, or transfer from available funds the sum of \$31,000.00 (Thirty One Thousand Dollars and Zero Cents) to Account # 001-913-5780-0000 to reimburse the Commonwealth of Massachusetts for unemployment benefits paid to prior town employees in the years between 2010 and 2012, including any accrued interest or costs incidental or related thereto; or take any action relative thereto.

(Submitted by the Board of Selectmen)

Required Vote: 9/10ths vote

(Fin Com ____)

ARTICLE 4. To see if the Town will vote to transfer a sum of money from the Assessors Overlay Accounts, so called, to Account # 001-423-5110-000 Winter Wages, and to Account # 001-423-5700-000 Winter equipment, Supplies and Materials, for the purpose of reducing the FY15 Snow and Ice Deficit.

(Submitted by: Board of Selectmen)

(Fin Com _____)



You are hereby directed to serve this warrant by posting attested copies thereof at the Place of Meeting, Hubbardston Center School, "Mr. Mike's" convenience store, the Town Office, and the Post Office fourteen days, at least, before the day of said meeting. Hereof, fail not, and make due return of this warrant with your doings thereon to the Town Clerk at the time and place of meeting as aforementioned.

Given under our hands this ____th day of May 2015:

BOARD OF SELECTMEN of HUBBARDSTON

Michael Stauder

Daniel Galante

Jeffrey Williams

Raeanne Siegel

David Simmerer

A true copy, Attest:

Joyce E. Green, Town Clerk

Date of Posting: _____

Method: _____

By: _____, Constable

Any person requiring this warrant in a larger print format, or anyone requiring handicap related assistance at the town meeting, please contact the Selectmen's Office at 978-928-1400 x 200 prior to May 26, 2015. Every reasonable attempt will be made to provide the necessary assistance.

COMMONWEALTH OF MASSACHUSETTS
TOWN OF HUBBARDSTON



ANNUAL TOWN MEETING Tuesday, June 2, 2015 • 7:30 p.m. CENTER SCHOOL

STABILIZATION: \$220,506.38

MUNICIPAL CAPITAL STABILIZATION: \$346,744.51

FREE CASH: \$236,143.00

AMBULANCE RETAINED EARNING: 49,569

Worcester, ss. To either of the Constables of the Town of Hubbardston in the County of Worcester: In the name of the Commonwealth of Massachusetts, you are hereby directed to notify and warn the inhabitants of the Town of Hubbardston qualified to vote in elections and Town affairs to meet at the **Center School in said Hubbardston on Tuesday, June 2, 2015 at 7:30 o'clock in the evening**, then and there to act on the following articles:

ARTICLE 1. To choose all necessary officers.

ARTICLE 2. To hear the reports of the Town Officers and Committees and act thereon.

ARTICLE 3. To see if the Town will vote to authorize the Board of Selectmen to enter into agreements with the Commonwealth of Massachusetts Department of Transportation for the construction and maintenance of public highways for the twelve month period beginning July 1, 2015; or take any other action relative thereto. (Submitted by Board of Selectmen) (Fin Com)

ARTICLE 4. To see if the Town will vote to accept educational grants and aid for Fiscal Year 2016, to be expended for authorized purposes by the Montachusett Regional Vocational Technical School and the Quabbin Regional School District; or take any other action relative thereto. (Submitted by Board of Selectmen) (Fin Com)

ARTICLE 5. To see if the Town will vote to authorize the continuation of the following Holden Hospital Account #220-512-5580-0000 for Fiscal Year 2016; or take any other action relative thereto:

The Holden Hospital Account is funded by monies received from the establishment of a \$2,500,000 trust fund under a settlement between the Medical Center of Central Massachusetts (MCCM) and the eleven communities formerly served by Holden Hospital. Any purchases to be presented for payment from this account shall be authorized by appropriate board, and only be used for the following:

a. Vehicle Replacement Assistance - This fund would be used to assist in funding the replacement of a RESCUE VEHICLE for the Town of Hubbardston. Fund would accumulate, and would supplement any town funds utilized for the purchase. Any purchases to be presented for payment from this Account shall be preauthorized by the Board of Selectmen with voucher authorized by the Town Administrator.

b. Education and Training - This fund would be used to reimburse Hubbardston residents for successfully completing EMT training only after one full year of active service with the Hubbardston EMS Division of the Fire Department. Fund would also be used to reimburse EMTs for successfully completing advanced training in the same manner. Any purchases to be presented for payment from this Account shall be preauthorized by the Board of Selectmen with voucher authorized by the Town Administrator.

c. Health Related - This fund would be utilized for other Health related programs within the Town of Hubbardston, under the direction of the Board of Health, or other health related agencies. Funds to be withdrawn by voucher submitted by the Board of Health or other Town Health related agencies.

d. Excess Investment Surplus - Any return on investment above 8% will be placed in this account which will accumulate and can be used for any special project or acquisition associated with any of the above three categories of distribution, or any other health related projects deemed compatible with the fund's design, with the approval of the Board of Selectmen. Funds may be withdrawn by voucher submitted by the Town Administrator.

(Submitted by Board of Selectmen)

(Fin Com ____)

ARTICLE 6. To see if the Town will vote to authorize the following Revolving Accounts for Fiscal 2016 under MGL Ch. 44 §53E ½, as shown on the following chart, with amendments to particular funds noted in *bold italicized* or ~~strikethrough~~ text; or take any other action relative thereto.

(Submitted by Board of Selectmen)

(Fin Com ____)

Fund	Authorization By	Revenue Source	Use of Fund	FY2016 Spending Limit
Wiring Fund	Wiring Inspector	Electrical Permit Fees and Applications	Pay inspector for inspection services and clerical wages	\$50,000
Gas Fund	Gas Inspector	Gas Permit Fees and Applications	Pay inspector for inspection services	\$3,000
Plumbing Fund	Plumbing Inspector	Plumbing Permit Fees and Applications	Pay inspector for inspection services	\$6,000
Recycling Fund	Board of Health	Fees collected for use of center and drop-off of recyclables	Costs associated with programs and facilities needed to recycle materials, including employee wages	\$5,000
Grave Fund	Cemetery Commissioners	Payments for grave openings	Payment to party hired to open grave	\$5,000
Haz Mat Fund	Fire Chief	Service charges for clean-up and disposal of hazardous materials	Expenditures related to clean-up and disposal of hazardous materials	\$3,000
Septic Fund	Board of Health	Fees for septic system plan review, agent inspections, and perc tests	Payments to septic system plan review engineers and to agents witnessing perc tests or performing inspections	\$20,000
Vaccine Administration Account	Board of Health	Fees, health insurance reimbursements and receipts for vaccine related services	Payments for vaccine, supplies, and services deemed necessary by the Board of Health	\$5,000
Con Com Fund	Conservation Commission	Receipts from fees for site inspections and plan review	Payment to member performing site inspection and expenses relating to such inspections or plan review	\$3,000
Open Burn Fund	Fire Chief	Receipts for fees for open burning	Payment of expenses related to fighting brush fires in town, including payment of part-time wages, forest firefighting equipment and other costs of fighting such fires	\$11,000

Late fee Dog License Fund	Town Clerk	Fees for late licensing of dogs and kennels	Payment of costs associated with the regulation of dogs, including ACO capital expense.	\$10,000
MART Transportation Management Fund	COA Director	MART Reimbursement	Payment of costs associated with the supervision and operation of the MART Transportation	\$35,000
Hubbardston 250 th Anniversary Fund	250 th Anniversary Committee	Donations, sale of promotional items and other sources	Payment of the costs associated with the 250 th Anniversary Celebration of Hubbardston's Founding	\$50,000
Hazardous Building Demolition Fund	Board of Health and the Building Department	Reimbursement from property owners for demolition of hazardous buildings	Payment of expenses associated with the demolition of hazardous buildings and related clean-up of underlying property	\$20,000
Planning Board Fund	Planning Board	Site Plan Review, Special Permit & Subdivision and Application fees.	Expenses related to Site Plan Review, Special permit, Subdivision Applications and Zoning Bylaw & Subdivision Regulations revisions	\$10,000
			Total of all Revolving Funds:	\$236,000
LIMIT OF FY15 REVOLVING FUND TOTAL = 10% of FY15 Tax Levy \$5,867,617 which = \$586,761			LIMIT FOR EACH REVOLVING FUND ** Single department authorization may not exceed 1% of Tax Levy which = \$58,676	

Comment [AS1]: Check the math

Comment [AS2]: Get updated numbers from Amy

ARTICLE 7. To see if the Town will vote to raise and appropriate or transfer from available funds a sum of money for the purpose of collective bargaining agreements between the Town and the Teamsters Local 170 (DPW) and the New England Police Benevolent Association, Inc. Local 092 effective July 1, 2015, or take any other action relative thereto.
(Submitted by Board of Selectmen) (Fin Com ____)

ARTICLE 8. To see if the Town will vote to raise and appropriate from taxation, transfer from available funds, or otherwise provide the following sums of money to meet the salaries and compensation of Town Employees, and Town Officers, as provided by MGL Ch. 41 §108, expense, and outlays of the Town Departments, and other sundry and miscellaneous, but regular, expenditures necessary for the operation of the Town for Fiscal Year 2016 (July 1, 2015 through June 30, 2016), and further, to accept and expend Federal and State Funds to offset certain salaries or expenses and outlay;

General Government \$
 Public Safety \$
 Education \$
 Public Works \$
 Human Services, Culture and Recreation \$
 Unclassified \$
 TOTAL GENERAL FUND OPERATING BUDGET EXPENSES \$

Comment [AS3]: What number to use for QRSD? We can lower the number but not go higher on ATM floor.

or take any other action relative thereto.

Note: The detailed FY16 Operating Budget included with this warrant is only a guide and non-binding as to the raise and appropriate vote of the category totals shown above.

(Submitted by Board of Selectmen) (Fin Com ____)

ARTICLE 9. To see if the Town will vote to raise and appropriate, or transfer from available funds a sum of money to operate the Ambulance Enterprise as follows:

That the following sums be appropriated for the Ambulance Enterprise.

Salaries \$168,523
 Expenses \$ 68,530
 Total \$237,053

And that the \$237,053 to be raised as follows:

Department Receipts	\$148,000
Retained Earnings	\$ 41,797
Raise and Appropriate from Taxation	\$ 47,256
Total	\$237,053

or take any other action relative thereto.

(Submitted by the Board of Selectmen) (Fin Com ____)

ARTICLE 10. To see if the Town will vote to raise and appropriate, or transfer from available funds the sum of \$15,000 (Fifteen Thousand Dollars and Zero Cents) to fund the Senior Citizen Work-off Tax Abatement Program Account # 001-141-5120-0000 for Fiscal Year 2016; or take any action relative thereto:

(Submitted by the Board of Selectmen) (Fin Com ____)

ARTICLE 11. To see if the Town will vote to transfer from available funds \$20,000.00 (Twenty Thousand and 00/100 Dollars) to the General Stabilization Account # 250-000-4970-0000; or take any action relative thereto.

(Submitted by Board of Selectmen) 2/3 Vote Required (Fin Com ____)

ARTICLE 12. To see if the Town will vote to transfer from Specialized Audit Account # 001-135-5300-0003 \$22,000 (Twenty Two Thousand and 00/100 Dollars), to the General Stabilization Account # 250-000-4870-0000; or take any action relative thereto.
 (Submitted by Board of Selectmen) 2/3 Vote Required (Fin Com ____)

ARTICLE 13. To see if the Town will vote to transfer from available funds \$140,000.00 (One Hundred Forty Thousand and 00/100 Dollars) to the Municipal Capital Stabilization Account # 251-000-4970-0000; or take any action relative thereto.
 (Submitted by Board of Selectmen) 2/3 Vote Required (Fin Com ____)

ARTICLE 14. To see if the Town will vote to transfer from the following accounts those sums as noted below, with those sums being the remaining balances from prior capital projects approved on the dates noted, to the Municipal Capital Stabilization Account # 251-000-4970-0000, as follows:

Transferring Remaining Account balances Back Into the MCSA Acct # 251-000-5961-0000

Authorized Project	Date of Original Vote	Article #	Amount to Transfer back	Current Account #
A Engine 4 Rehabilitation	5/4/2013	17	\$42,000	001-220-5870-0001
B Cruiser # 1	6/5/2012	18	\$8,500	001-210-5870-2011
C Slade Building Insulation	6/3/2014	20	\$610.49	001-122-5430-0001
D Bonding Costs	6/3/2014	20	\$4,529.61	001-145-5300-0001
E Used Backhoe	6/3/2014	20	\$500.00	001-422-5850-0000

or take any action relative thereto.
 (Submitted by Board of Selectmen) 2/3 Vote Required (Fin Com ____)

ARTICLE 15. To see if the Town will vote to transfer from the Municipal Capital Stabilization Account # 251-000-5961-0000, the following sums to pay for the following capital expenses:

Note: The table below reflects the reduced FY16 amounts owed for the Road Project, the Rt. 68 Engineering, the Dump Truck and the Cruiser, because 2014 ATM already voted some funds to apply to the Year 1 P/I. The table below shows the net amount needed to pay the FY16 P/I costs.

FY16 Capital Article Table

Item	\$ Amt	Funding Mechanism	Year First Authorized
Existing/Prior Obligations			
Fire Engine #3 - Principle and Interest	\$ 55,336	Borrowing - Yr 7 of 10	STM 2005
2013 Road Paving Project	\$ 20,887	Borrowing - Yr 1 of 13	ATM 2011
2013 Road Paving Project *	\$ 165,000	Acct# 001-710-5910-0003	ATM 2011
Rt. 68 Engineering*	\$ 46,164	Borrowing - Yr 1 of 2	STM 2014
QRSD Roof - Green Repair	\$ 44,900	Borrowing - Yr 3 of 14	ATM 2010
Fire SCBA Tanks	\$ 47,000	Lease - Yr 3 of 3	ATM 2013
Police Cruiser (SUV)*	\$ 4,741	Borrowing - Yr 1 of 5	ATM 2014
DPW Dump Truck w Plow*	\$ 9,214	Borrowing - Yr 1 of 10	ATM 2014

* Note: The annual cost for these Items are reduced by the funds voted at the 2014 Town Meeting under Article 20.

Existing Obligations Total	\$ 393,242		
New Obligations			
To fund the cost of borrowing and short-term interest for FY16- including all costs incidental and related thereto.	\$ 5,000	Cash Allocation	
To fund the purchase of a heavy duty vehicle lift, and any related equipment, for the DPW, including all costs incidental and related thereto, and to authorize disposal of, by sale or otherwise, any related excess equipment.	\$ 20,000	Cash Allocation	
To fund the purchase of a used forestry truck for the Fire Department, including all costs incidental and related thereto, and to authorize disposal of, by sale or otherwise, any related excess equipment.	\$ 25,000	Cash Allocation	
New Obligations Total	\$ 50,000		
Total FY16	\$ 443,242		

or take any action relative thereto.
 (Submitted by Board of Selectmen) 2/3 Vote Required (Fin Com ____)

ARTICLE 16. To see if the Town will vote to raise and appropriate the sum of \$250,000.00 (Two Hundred Fifty Thousand and 00/100 Dollars), by taxation, by transfer from available funds, by borrowing or any combination thereof, to purchase a new ambulance, and any related equipment, including all costs incidental and related thereto, for the Fire Department; and that to meet said appropriation the Treasurer, with the approval of the Selectmen, is authorized to borrow the full amount of such appropriation under General Laws Chapter 44 or any other general or special law, and to issue bonds or notes of the Town in connection therewith; provided, however, that the vote taken hereunder shall be expressly contingent upon approval by the voters of a ballot question to exclude the amounts required to pay for the bond or notes from the provisions of Proposition 2 ½, so called; or take any other action relative thereto.
 (Submitted by Board of Selectmen) 2/3 Vote Required (Fin Com ____)

ARTICLE 17. To see if the Town will vote to raise and appropriate the sum of \$400,000.00 (Four Hundred Thousand and 00/100 Dollars) , by taxation, by transfer from available funds, by borrowing or any combination thereof, to purchase a fire truck, and any related equipment, including all costs incidental and related thereto, for the Fire Department; and that to meet said appropriation the Treasurer, with the approval of the Selectmen, is authorized to borrow the full amount of such appropriation under General Laws Chapter 44 or any other general or special law, and to issue bonds or notes of the Town in connection therewith; provided, however, that the vote taken hereunder shall be expressly contingent upon approval by the voters of a ballot question to exclude the amounts required to pay for the bond or notes from the provisions of Proposition 2 ½, so called; or take any other action relative thereto.

(Submitted by Board of Selectmen) 2/3 Vote Required (Fin Com ____)

ARTICLE 18 . To see if the Town will vote to appropriate \$15,250.00 (Fifteen Thousand Two Hundred Fifty and 00/100 Dollars) from the Community Preservation Budgeted Reserve to cover the principal and interest of year two (of three) for the borrowing associated with the Hubbardston Center School Playground Committee Project approved at the Special Town Meeting of April 23, 2013, or take any other action relative thereto.

(Submitted by Community Preservation Committee) (FinCom)

ARTICLE 19. To see if the Town will vote to appropriate \$26,138.89 (Twenty Six Thousand One Hundred Thirty Eight and 89/100 Dollars) from the Community Preservation Budgeted Reserve to cover the principal and interest of year one (of two) for the permanent borrowing associated with the Hubbardston Parks Committee Project approved at the Annual Town Meeting of June 4, 2013, or take any other action relative thereto.

(Submitted by Community Preservation Committee) (FinCom)

ARTICLE 20. To see if the Town will vote to appropriate or reserve from the Community Preservation annual revenues in the amounts recommended as shown below, by the Community Preservation Committee for committee administrative expenses, community preservation projects and other expenses in Fiscal Year 2016, with each item to be considered a separate appropriation:

Appropriations:

From FY 2016 estimated revenues for Committee Administrative Expenses (5%) \$2706.88

Reserves:

From FY 2016 estimated revenues for Historic Resources Reserve (10%)	\$5,412.77
From FY 2016 estimated revenues for Community Housing Reserve (10%)	\$5,412.77
From FY 2016 estimated revenues for Open Space Reserve (10%)	\$5,412.77
From FY 2016 estimated revenues for Budgeted Reserve (65%)	\$35,188.49

or take any other action relative thereto.

(Submitted by Community Preservation Committee) (FinCom)

ARTICLE 21 . To see if the Town will vote to appropriate \$10,500.00 (Ten Thousand Five Hundred and 00/100 Dollars) from the Community Preservation Historic Reserve Account to cover the cost of an architectural analysis of the historic Hubbardston Library Roof, estimate scope and materials needed to replace the roof, prepare bid documents for the project, and provide oversight of the project, including all costs incidental and related thereto; or take any other action relative thereto.

(Submitted by Community Preservation Committee) (FinCom ____)

ARTICLE 22. To see if the Town will vote to appropriate a sum of money for the acquisition of certain parcels of land located on Mt. Jefferson Road and Malone Road, adjacent to the existing Malone Road Conservation Area, being Assessor's Map 5, Lot 6.3; Map 5, Lot 158; Map 5, Lot 6.5; Map 5, Lot 6.6 and a portion of Map 5, Lot 6, all as shown on the plan entitled "Plan of Land Located on Mt. Jefferson Road & Malone Road," dated July 26, 2012, shown as Lots 1E, 2E, 3E, 4E, 5E, 6E and 7E on the aforesaid plan; to authorize the Board of Selectmen to acquire said parcels by gift, purchase, or eminent domain, for conservation and passive outdoor recreation purposes, on such terms and conditions as the Board of Selectmen may determine; and, to fund said acquisition, to authorize the Treasurer, with the approval of the Board of Selectmen, to borrow the sum of \$123,450.00 or another sum of money pursuant to Massachusetts General Laws Chapter 44, Sections 7 and 8 or any other enabling authority, and to issue bonds and notes therefor it being the intent to repay said borrowing and costs related thereto from Community Preservation Act funds, the remaining \$39,950.00 or another sum of money to be appropriated and transferred from the Community Preservation Budgeted Reserve Account pursuant to Massachusetts General Laws 44B, Section 11; provided further that said land is to be conveyed to the Town of Hubbardston under the provisions of Massachusetts General Laws, Chapter 40, Section 8C, to be under the care, custody and control of the Hubbardston Conservation Commission; and to authorize the Board of Selectmen, the Conservation Commission and/or other applicable boards or commissions to apply for, accept and expend funds which may be provided to pay for all or a portion of the costs of acquiring these properties, including but not limited to grants and/or reimbursement from the Commonwealth of Massachusetts under the Local Acquisitions for Natural Diversity (LAND) grant program (Massachusetts General Laws Chapter 132A, Section 11), provided, however, said acquisition is conditional upon the Town of Hubbardston receiving a LAND grant in the amount of \$39,500.00; to enter into all agreements and execute any and all instruments as may be necessary on behalf of the Town of Hubbardston to effect said acquisition or purchase; or take any other action relative thereto .

(Submitted by: Open Space Committee) Required Vote: 2/3rds vote (Fin Com ____)

ARTICLE 23. To see if the Town will vote to raise and appropriate the sum of \$7,500,000.00 (Seven Million, Five Hundred Thousand and 00/100 Dollars) by taxation, by transfer from available funds, by borrowing or any combination thereof, to construct a new Senior Center facility and a new combined police/fire Public Safety facility, and any related equipment, including all costs incidental and related thereto; and that to meet said appropriation the Treasurer, with the approval of the Selectmen, is authorized to borrow the full amount of such appropriation under General Laws Chapter 44 or any other general or special law, and to issue bonds or notes of the Town in connection therewith; provided, however, that the vote taken hereunder shall be expressly contingent upon approval by the voters of a ballot question to exclude the amounts required to pay for the bond or notes issued for such projects from the provisions of Proposition 2 ½, so called; or take any other action relative thereto.

(Submitted by Board of Selectmen) Required Vote: 2/3rds vote (Fin Com ____)

ARTICLE 24. To see if the Town will vote to authorize the purchase of new financial software modules for the Tax Collector's office, including all costs incidental and related thereto; with the purchase price to be paid in three annual installments, and to transfer from available funds the sum of \$15,290.00 (Fifteen Thousand Two Hundred and Ninety Dollars and Zero Cents) to Account # 001-145-5380-0000 to fund the FY16 Year 1 costs; or take any action relative thereto:

(Submitted by the Board of Selectmen) (Fin Com ____)

ARTICLE 25. To see if the Town will vote to authorize the Board of Selectmen to convey the fee interest in a parcel of Town-owned land, containing 5.09 acres, more or less, located on Ragged Hill Road (Map 2, Lot 3), described in a deed recorded with the Worcester Registry of Deeds in Book 4420, Page 244, on such terms and conditions as the Board of Selectmen shall determine to be in the best interest of the Town, which may be in consideration for the exchange of the land hereinafter described; and further authorize the Board of Selectmen, in consideration for the parcel the Town is to convey, to acquire by gift, purchase or eminent domain, for general municipal purposes the fee interest in and accept a deed for land containing approximately 4.82 acres, more or less, located on Gardner Road (Map 5C, Lot 125), described in a deed

recorded with the Worcester Registry of Deeds in Book 42669, Page 1, and to authorize the Board of Selectmen to submit a petition to the General Court seeking approval of the foregoing transfers and/or conveyances, provided that the General Court may make clerical or editorial changes of form only to said bill, unless the Board of Selectmen approves amendments thereto prior to enactment by the General Court, and provided further that the Board of Selectmen is hereby authorized to approve amendments which shall be within the scope of the general public objectives of the aforesaid petition; or take any other action relative thereto.

Comment: The Town wishes to acquire a parcel of property on Gardner Road, which is adjacent to property owned by the Department of Conservation and Recreation, which the Town will also acquire, which properties, together, will be the site of several municipal buildings, including a senior citizens center and a public safety facility. Special legislation is required in order to "swap" a parcel of Town-owned land located on Ragged Hill Road with the property on Gardner Road.

Sponsored by: Board of Selectmen Required Vote: 2/3rds vote (Fin Com ____)

ARTICLE 26. To see if the Town will vote, pursuant to Massachusetts General Laws Chapter 268A, Section 21A, to authorize the Board of Health to appoint _____, a member of the Board of Health, to the position of Kitchen Inspector; or take any other action relative thereto.
(Submitted by the Board of Health) (Fin Com ____)

ARTICLE 27. To see if the Town will vote to amend Zoning Bylaw Article 18, WIRELESS COMMUNICATION FACILITY, as follows:

Sect. 18.4.1 Structure Type

Subsection a) - Delete first sentence of subsection a), and add the words "or FCC for any wireless communication tower" to the second sentence so that Subsection a) shall read as follows: "If artificial lighting is required by the FAA, or FCC for any wireless communication tower, it shall be constructed and installed in such a manner that lighting will be shielded from view from any point on the ground within the Town of Hubbardston."

Subsection b) - Amend the first sentence to read as follows: "New structures may be of the monopole or lattice type, no greater than 150' in height, designed for maximum co-location."

or take any other action relative thereto.
(Submitted by the Planning Board) (Fin Com ____)

ARTICLE 28. To see if the Town will vote to amend Zoning Bylaw Article 4, USE REGULATION, as follows:

Section. 4.2. Uses Permitted by Special Permit in Residential Districts

Subsection f) Radio, Television and Communication Transmission Towers
Add: "with a maximum height of 150'" so that subsection (f) reads as follows: Radio, Television and Communication Transmission Towers with a maximum height of 150'.

or take any other action relative thereto.
(Submitted by the Planning Board) (Fin Com ____)

ARTICLE 29. To see if the Town will vote to amend Zoning Bylaw Article 20, the USE OF LARGE – SCALE SOLAR PHOTOVOLTAIC INSTALLATIONS, as follows:

Section 20.2.0 Definitions

Sect. 20.2.1 As of Right Siting – Delete existing Subsection 20.2.1 and replace with the following language: “Sect. 20.2.1 Siting, Construction, Regulation, Development, Generating and Distribution of Large Scale Photovoltaic Installations - All installations shall be regulated by the Planning Board through Article 7 – Special Permits, Article 8 – Environmental and Community Impact Analysis, and Article 9 – Site Plan Approval of the Town of Hubbardston Zoning Bylaws.”

Sect. 20.3.3.2 – Delete existing Subsection 20.3.3.2 and replace with the following language: “The large Scale Solar Photovoltaic Installation Fee shall be \$10,000.00 which shall include the fees for the Special Permit and Site Plan Review applications.”

Sect. 20.3.4.2 - Required Documents - Add a new item: (g) Decommissioning Plan

Sect. 20.3.12.3 – Financial Surety: amend to read as follows:

“Proponents of large-scale ground mounted solar photovoltaic projects shall provide surety in the form of cash or certified bank check, held by and for the Town of Hubbardston in an interest bearing account to cover the cost of removal in the event the Town must remove the installation and remediate the landscape, in an amount and form determined to be reasonable by the Planning Board, but in no event to exceed more than 125 percent of the cost of removal and compliance with the additional requirements set forth herein, as determined by the project proponent. 50% of this surety will be due and payable at the issuance of the building and 50% due and payable at the issuance of the occupancy permit. Proof of both payments in the form of a receipt from the Town Treasurer will be shown to the Building Inspector before the permits are issued. Such surety will not be required for municipally- or state-owned facilities. The project proponent shall submit a fully inclusive estimate of the costs associated with removal, prepared by a qualified engineer. The amount shall include a mechanism for calculating increased removal costs due to inflation. As a condition of approval, an applicant shall bind itself to grant the necessary license or easement to the Town to allow entry to remove the structure. The Town shall have the right, but not the obligation, to remove the facility.”

ADD A NEW SECTION: 20.4.0 – Certificate To Generate

“No solar facility may sell or distribute generated power until all conditions of the issued permit and requirements of this bylaw are approved and certified at a meeting of the Planning Board, and the “Certificate to Generate” is issued and recorded in the Worcester Registry of Deeds.”

or take any other action relative thereto.
(Submitted by the Planning Board)

(Fin Com ____)

Comment [KDL4]: As with any fee charged by a municipality, the Large Scale Solar Photovoltaic Installation Fee would have to meet the following three-prong test established by the Massachusetts Supreme Judicial Court for determining whether a charge assessed is a valid fee or an impermissible tax:

1. The fee must be charged in exchange for a particular governmental service which benefits the party paying the fee in a manner not shared by other members of the community.
2. The service must not be compulsory, meaning that the person paying the fee must utilize the service as a matter of choice.
3. The fee must not be used to raise revenue, but instead to offset the cost of governmental services.

See *Emerson College v. City of Boston*, 391 Mass. 415 (1984)

Unless the Town can establish that there is an actual cost to the municipality of \$10,000 for the permitting of a solar installation, this fee would be subject to challenge as an impermissible tax. This fee does not appear to cover the engineering, legal, or publication fees incurred by the Planning Board, as those fees are addressed separately in Section 20.3.3.3.



You are hereby directed to serve this warrant by posting attested copies thereof at the Place of Meeting, Hubbardston Center School, "Mr. Mike's" convenience store, the Town Office and the Post Office fourteen days, at least, before the day of said meeting. Hereof, fail not, and make due return of this warrant with your doings thereon to the Town Clerk at the time and place of meeting as aforementioned.

Given under our hands this ____ day of May 2015:

BOARD OF SELECTMEN of HUBBARDSTON

Michael Stauder

Daniel Galante

Jeffrey Williams

Raeanne Siegel

David Simmerer

A true copy, Attest:

Joyce E. Green, Town Clerk

Date of Posting: _____

Method: _____

By: _____, Constable

2015 Election Ballot Questions:

Question 1: Shall the Town of Hubbardston be allowed to exempt from the provisions of proposition two and one-half, so-called, the amounts required to pay for the bond issued in order to purchase a new ambulance, and any related equipment, including all costs incidental and related thereto?

YES

NO

Question 2: Shall the Town of Hubbardston be allowed to exempt from the provisions of proposition two and one-half, so-called, the amounts required to pay for the bond issued in order to purchase a fire truck, and any related equipment, including all costs incidental and related thereto?

YES

NO

Question 3: Shall the Town of Hubbardston be allowed to exempt from the provisions of proposition two and one-half, so-called, the amounts required to pay for the bond issued in order to construct a new Senior Center facility and a new combined police/fire Public Safety facility, and any related equipment, including all costs incidental and related thereto?

YES

NO

Warrant Article List For the 2015 Annual Town Meeting		5/4/2015						
#	Article	Sponsor	Amount	Funding	Special Vote	Consent	General By-law	Zoning By-law
Standard Annual Articles								
1	Vote for officers	Town Clerk						
2	Hear reports of officers and committees	Selectmen						
3	MassDOT annual C90 and grant acceptance	Selectmen						
4	Acceptance of educational grants for FY15	Selectmen						
5	Annual Holiden Hospital Accounts annual authorization	Selectmen						? Needed
6	Annual Reauthorization of Revolving Accounts (w edits to COA fund)	Selectmen						
7	Union Contracts	Selectmen						
8	FY16 Budget	Selectmen		Tax Levy				
9	Ambulance Enterprise Budget/Tax Levy Subsidy	Selectmen		Tax Levy / Amb Revenue				
Department Articles								
10	Sr Citizen Work-off Tax Abatement Program	Selectmen	\$15,000.00	Free Cash				
General Stabilization Fund								
11	Transfer \$ into Gen Stab Acct	Selectmen	\$20,000.00	Free Cash	2/3rds			
12	Transfer \$ back into Gen Stab Fund	Selectmen	\$22,000.00	Free Cash spec. audit account				
Capital Improvement Program								
13	Transfer (Free Cash) available funds into the MCSA	Selectmen	\$140,000.00	Free Cash	2/3rds			
14	Transfer remaining misc project balances back into MCSA	Selectmen	\$42,000.00	various accounts	2/3rds			
15	FY16 Municipal Cash Capital Fund Appropriations (chart)	Selectmen	misc.	MCSA				
16	Debt exclusion article for Ambulance	Capital Planning Committe	\$250K	DE	2/3rds			requires ballot question
17	Debt exclusion article for Fire Truck	Capital Planning Committe	\$400K	DE	2/3rds			requires ballot question
CPA Articles								
18	FY16 CPA Fund yr 2 of 3 P/I payment for playground borrowing	CPC	\$15,250.00	CPA \$				
19	FY16 CPA Fund Yr 1 of 2 P/I payment for rec court	CPC	\$26,138.89	CPA \$				
20	FY16 CPA Fund Annual Appropriations	CPC		CPA \$				
21	FY16 CPA Fund Library Roof architectural services	CPC	\$10,500.00	CPA \$				
22	FY16 CPA Fund Malone Rd Acquisition	CPC	\$39,950.00	CPA \$				
23	Debt exclusion article for Senior Center/Public Safety Building	LRFPC	\$7.5M	DE	2/3rds			requires ballot question
General Articles								
24	Authorization to purchase and Yr 1 payment of Tax Collector Software (w)	Selectmen	\$15,290.00	Free Cash				
25	Authorization to do Vincent land swap							
26	Authorization of BoH member to conduct inspections	Brd of Health			2/3rds			BoH may pull this article
Bylaw or Zoning Articles								
27	Wireless Communications Facility Bylaw amendments	Planning Board			2/3rds			
28	Use Regulation amendment	Planning Board			2/3rds			
29	Solar Bylaw amendments	Planning Board			2/3rds			
Warrant Article List For the 2015 Special Town Meeting								
1	Revote CPA \$ for FY15	CPC						
2	Transfer \$ from Acct # 246-710-5910-0000 to cover deficit in vet benefit	Selectmen	\$15,000.00					
3	2010 - 2012 Unemployment Comp. Claims payoff	Selectmen	\$31,000.00					
4	Transfer Assessors Overlay \$ to apply against Snow & Ice deficit	Selectmen	\$80,000.00					

INITIAL FY16 REVENUE PROJECTIONS

Category	\$ Amount	Comments
REVENUE		
PROPERTY TAXES		
Solar Pilot Revenues	\$ 6,123,542	FY15 Tax Levy (w/o FY15 New Growth or Allowed Increase under Prop 2 1/2)
Allowed Increase under Prop 2 1/2	\$ 77,022	billed as personal property taxes per DOR
Add New Growth	\$ 153,089	
Debt Exclusion	\$ 35,000	per RRG
Less Snow & Ice Deficit	\$ 23,660	Sch Ed Support Center
Less Reserve for Abatement	\$ (23,000.00)	\$150K authorized. \$118K actual. Expected \$80K of released Assessors FY15 Overlay /\$15FEMA \$ can be separately accounted for
Net Property Tax Revenue	\$ 6,294,313	
LOCAL AID		
Total Receipts	\$ 517,054	uses House 1 numbers
Less offsets/Assessments	\$ (18,844)	uses House 1 numbers
Net Local Aid	\$ 498,210	
FREE CASH		
Other Revenues	\$ 236,143	
Total Revenues	\$ 8,124,978	
LOCAL RECEIPTS		
Total Revenues	\$ 8,124,978	
EXPENSES		
FY16 GENERAL FUND APPROPRIATIONS		
FY16 Operating Budget	\$7,840,089.48	
General Stabilization Fund	\$20,000.00	Build GSF
Capital Stabilization Article	\$0.00	Tax Levy Allocation to MCSA
Capital Stabilization Article	\$140,000.00	Use free cash allocation to build MCSA
Tax Collector Software	\$15,290.00	Yr 1 of 3 (Not Capital Eligible) (implementation fee built into IT Maint Acct)
Senior Tax Workoff Program	\$15,000.00	
Payment of 2010-2012 Unemployment	\$31,000.00	use free cash allocation
Tax Levy Subsidy of Ambulance	\$47,256.00	
Total Appropriations	\$ 8,108,635	
Total Expenses	\$ 8,108,635	
Surplus/(Deficit)	\$ 16,342	allow this to stay as un-assigned free cash
Stabilization Fund Balance	\$ 220,506.38	
Capital Stabilization Fund Balance	\$ 346,744.51	

\$8,124,977.55
 -\$236,143.00 minus free cash
\$7,888,834.55

\$7,888,834.55
 \$7,840,089.48 total operating budget
 \$47,256.00 EMS subsidy
\$1,489.07

\$236,143.00
 \$221,290.00
\$14,853.00

TOWN OF HUBBARDSTON
FY15 BUDGET

Account Number	Account Name	FY2014 Approved	FY2015 Approved	FY2016 Proposed with Wage Adjustments w base 1.2% COLA	May 4
GENERAL GOVERNMENT					
001-114-5110-0000	Moderator				
001-131-5420-0000	Finance Committee Expenses	\$330			
001-132-5700-0000	Finance Committee Reserve Fund	\$250	see below		
	Total Legislative	\$25,000			PROPOSED
001-122-5110-0000	Selectboard Salary	\$6,253	\$0	\$0	
001-122-5110-0001	Town Secretary Wages	\$23,646	\$23,893	\$6,488	
001-122-5700-0000	Selectboard Expense	\$10,000	\$10,000	\$24,977	\$16.50/hr; <\$1k; less than grade 4 min
001-122-5700-0001	Binding of Records	\$100	\$100	\$8,750	reduced based on actuals
001-129-5110-0000	Town Administrator Salary	\$84,000	\$85,850	\$75	
001-129-5110-0000	Town Administrator - Perf. Related Pay	\$0	\$1,275	\$86,800	per contract
001-129-5700-0000	Town Administrator Expense	\$3,000	\$3,000	\$1,304	per contract
001-161-5110-0000	Town Clerk Salary	\$34,783	\$35,131	\$2,500	reduces prof dev meeting attendance
001-161-5190-0000	Town Clerk Certification	\$1,000	\$1,000	\$36,264	2% increase over std COLA; less than min grade 8
001-161-5700-0000	Town Clerk Expenses	\$3,650	\$3,850	\$1,000	
001-161-5110-0001	Asst Town Clerk	\$0	\$3,015	\$3,625	
	Total Executive	\$166,432	\$173,430	\$2,750	\$16.50/hr; less than grade 4 min
001-162-5700-0000	Elections & Registrations	\$5,050	\$8,775	\$174,533	
001-162-5110-0000	Board of Registrars Wages	\$416	\$420	\$7,495	
	Total Election and Registration	\$5,466	\$9,195	\$7,923	
001-135-5110-0000	Town Accountant Salary	\$37,400	\$37,774	\$0	1358 hrs/yr at rec'd grade/step (look to reg/outsrc)
	Town Accountant Services			\$35,000	assumes outsourced services
001-135-5110-0001	Municipal Finance Clerk Wages	\$2,639	\$2,665	\$2,154	\$13.75/hr; 3 hrs/wk; reduced hours/yr; on target for step and grade
001-135-5420-0000	Town Accountant Expense	\$900	\$900	\$900	
001-135-5300-0000	Annual Audit (FY15)	\$15,500	\$15,500	\$15,500	
	Total Accountant/Auditor	\$56,439	\$56,839	\$53,554	
001-141-5110-0003	Assessors' Salary	\$3,752	\$3,790	\$3,835	
001-141-5110-0002	Municipal Office Clerk II	\$18,692	\$18,807	\$19,434	24 hrs/wk 15.13/hr - \$15.51/hr; on target for grade and step
001-141-5420-0000	Assessors' Expenses	\$7,000	\$11,250	\$6,000	
001-141-5300-0000	Assessors' Contracted Services	\$59,500	\$61,000	\$62,500	per contract
001-141-5400-0000	Assessors' Maps	\$6,155	\$0	\$0	
	Total Assessors	\$95,099	\$94,847	\$91,769	
001-145-5110-0000	Treasurer's Salary	\$36,400	\$36,764	\$38,228	1358 hrs/yr at rec'd grade/step
001-145-5190-0000	Treasurer's Certification	\$1,000	\$1,000	\$1,000	
001-145-5110-0001	Municipal Finance Clerk Wages	\$2,639	\$2,666	\$2,154	\$13.75/hr; 3 hrs/wk; reduced hours/yr; on target for step and grade
001-145-5700-0000	Treasurer's Expense	\$1,800	\$1,800	\$1,800	
001-145-5300-0000	Payroll Service	\$2,500	\$2,500	\$2,500	
001-158-5300-0000	Treasurer's Tax Title Expense	\$5,000	\$5,000	\$2,000	
	Total Treasurer	\$49,339	\$46,730	\$47,682	
001-146-5110-0000	Tax Collector Wages	\$33,944	\$34,283	\$30,611	27 hrs/wk; less than min Gr 8 of \$24.35 (3.4% abv std COLA)
001-146-5190-0000	Tax Collector Certification	\$1,000	\$1,000	\$0	not eligible this year
001-146-5700-0000	Tax Collector's Expenses	\$7,125	\$8,383	\$1,300	
001-146-5700-0001	Tax Collector Tax Title Expense	\$8,150	\$3,000	\$5,000	
001-146-5700-0002	Excise/Property Tax Bill Preparation & Mail	\$2,700	\$2,700	\$8,000	re-arranged cost lines
	Total Tax Collector	\$52,919	\$49,366	\$44,911	
001-151-5300-0000	Legal Services	\$40,000	\$45,000	\$40,000	
	Total Legal Services	\$40,000	\$45,000	\$40,000	

TOWN OF HUBBARDSTON
FY15 BUDGET

Account Number	Account Name	FY2014 Approved	FY2015 Approved	FY2016 Proposed with Wage Adjustments	May 4
001-171-5110-0001	Conservation Comm. Salaries	\$974	\$984	\$996	
001-171-5700-0000	Conservation Comm. Expenses	\$1,193	\$1,193	\$1,207	
	Total Conservation Commission	\$2,167	\$2,177	\$2,203	
001-122-5210-0000	Slade Building Utilities	\$26,000	\$32,000	\$37,500	assumes increase in htg fuel and elec costs
001-122-5240-0000	Town Office Phone	\$7,000	\$7,000	\$7,250	
001-122-5240-0000	IT (Computer) Maintenance	\$38,000	\$57,300	\$62,700	addtl annual software maint. fees
001-122-5300-0003	VTH Website Maintenance	\$2,225	\$0	\$0	
001-122-5400-0000	Copier Expense	\$5,000	\$5,000	\$5,000	2 copiers plus paper
	Total Operations Support	\$78,225	\$101,300	\$112,450	
001-176-5110-0000	Board of Appeals Clerk Wages	\$508	\$513	\$519	
001-176-5700-0000	Board of Appeals Expense	\$675	\$675	\$675	
001-195-5700-0000	Town Report	\$1,000	\$1,000	\$1,000	
001-114-5110-0000	Moderator	\$330	\$334	\$338	
001-131-5420-0000	Finance Committee Expenses	\$250	\$250	\$225	
001-132-5700-0000	Finance Committee Reserve Fund	\$25,000	\$30,000	\$35,000	
	Total Other	\$27,763	\$32,772	\$37,757	
	TOTAL GENERAL GOVERNMENT	\$573,849	\$611,656	\$612,782	
Account Number	Account Name	FY2014 Approved	FY2015	FY2016	
	PUBLIC SAFETY				
001-210-5110-0000	Police Chief Salary	\$88,244	\$91,800	\$90,989	removed longevity from here and placed in wages
001-210-5110-0002	Police Wages	\$407,720	\$428,185	\$399,697	
001-210-5110-0003	Police Training Wages	\$12,527	\$13,799	\$13,799	assumes 1.2% COLA
001-210-5110-0001	Police Department Clerk	\$14,792	\$14,939	\$16,504	
001-210-5700-0000	Police Dept. Maintenance	\$12,140	\$11,290	\$11,790	
001-210-5240-0000	Police Dept. Vehicle Maintenance	\$8,250	\$9,100	\$9,100	
001-210-5850-0000	Police Dept. Equipment & Outlay	\$18,375	\$14,075	\$24,075	includes some contract related costs
001-210-5340-0000	Code Red	\$0	\$4,554	\$4,560	
	Total Police Department	\$562,048	\$587,742	\$570,573	
001-220-5110-0000	Fire Chief Salary (Inc Hol)	\$35,514	\$36,007	\$37,229	at min GR 12: 50% of total annual salary
001-220-5110-0001	Fire Department FT Wages	\$79,956	\$88,051	\$94,308	per contract
001-220-5190-0000	Fire Department Other Wages	\$40,187	\$43,952	\$44,479	
001-220-5430-0000	Fire Department Maintenance	\$12,900	\$13,600	\$14,600	
001-220-5240-0000	Fire Department Vehicle Maint.	\$18,025	\$18,500	\$18,500	
001-220-5500-0000	Fire Department Equipment & Outlay	\$27,750	\$27,750	\$27,750	
001-220-5700-0000	Misc. Expense	\$3,325	\$4,900	\$3,900	
	Total Fire Department	\$217,657	\$232,760	\$240,766	*
001-299-5110-0000	Rutland Regional Dispatch Fee	\$84,440	\$98,189	\$106,495	
001-299-5700-0000	Dispatch Maintenance & Equip.	\$14,522	\$5,961	\$8,541	
	Total Dispatch Department	\$98,962	\$104,150	\$115,036	*
001-192-5110-0000	Building Commissioner Salary	\$26,355	\$26,619	\$27,734	at approp mid Grade
001-192-5700-0000	Building Department Expense	\$2,351	\$2,351	\$2,398	
001-519-5705-0000	Animal Inspector Salary	\$812	\$820	\$830	
001-519-5110-0000	Animal Inspector Expense	\$300	\$300	\$650	
	Total Building Inspection	\$29,818	\$30,090	\$31,612	*

TOWN OF HUBBARDSTON
FY15 BUDGET

Account Number	Account Name	FY2014 Approved	FY2015 Approved	FY2016 Proposed with Wage Adjustments	May 4
001-175-5700-0000	Planning Board Expenses	\$900	\$909	\$1,000	
001-175-5700-0001	Montachusett Reg. Planning District	\$1,322	\$1,375	\$1,520	
	Total Planning Board	\$2,222	\$2,284	\$2,520 *	
001-510-5110-0000	Inspectional Services Asst. (BOH, Conservation)	\$11,215	\$11,328	\$11,484	on target for grade and min step
001-192-5110-0001	Build. Dept./Planning Brd Clerk Wages	\$12,205	\$10,924	\$11,843	on target for grade and min step
	Total Inspectional Services Support	\$23,420	\$22,252	\$23,327 *	
001-510-5110-0001	Board of Health Salaries	\$2,847	\$2,875	\$2,910	
001-510-5300-0000	Landfill monitoring	\$9,930	\$7,445	\$9,000	state requires we still test twice
001-510-5700-0000	Board of Health Expenses	\$2,335	\$2,335	\$2,363	
	Total Health Services	\$15,112	\$12,655	\$14,273 *	
001-249-5110-0000	Tree Warden Wages	\$1,749	\$1,784	\$1,806.00	
001-249-5700-0000	Tree Warden Outside Serv.	\$4,000	\$4,000	\$4,000.00	
001-291-5110-0000	Emergency Planning Director	\$1,015	\$1,025	\$1,037.00	
001-291-5700-0000	Emergency Planning Expenses	\$1,435	\$1,435	\$1,452.00	
001-292-5110-0000	Animal Control Officer/Services & Expense	\$15,750	\$15,750	\$16,050.00	
	Total Other Public Safety Services	\$23,424	\$23,994	\$24,345 *	
	TOTAL PUBLIC SAFETY	\$972,663	\$1,015,927	\$1,022,393	**
EDUCATION					
001-300-5700-0000	Quabbin Regional School Assessment	\$3,734,218	\$3,961,061	\$4,188,822	placeholder = 6% increase
001-350-5700-0000	School. Montachusett. Reg. Voc. Tech.	\$418,737	\$471,062	\$513,847	actual number
001-300-5700-0003	Quabbin Ed Support CTR (DE)	\$27,602	\$26,325	\$23,660	
001-300-5700-0004	QRSD Middle/HS Const Bonds (DE)	\$82,030	\$79,587	\$0	
001-300-5700-0005	QRSD Middle/HS Roof (First Assmt. FY14)	\$0	MCSA	MCSA	
	TOTAL EDUCATION	\$4,262,587	\$4,538,046	\$4,726,329 - 4119,503.44 4%*	
PUBLIC WORKS					
001-421-5110-0000	DPW Director	\$50,000	\$75,056	\$76,557 *	
001-422-5110-0001	DPW Wages	\$278,261	\$247,363	\$251,480 *	assumes 1.2% COLA
	Total DPW Wages	\$328,261	\$322,419	\$328,037 *	
Account Name					
	Account Name	FY2014 Approved	FY2015	FY2016	
001-424-5700-0000	Municipal Lights	\$4,000	\$5,000	\$5,060	
	Total Municipal Lights	\$4,000	\$5,000	\$5,060 *	
	cold patch		\$29,750		
	hot mix/asphalt		\$12,060		
	supplies		\$10,824		
	hired equipment		\$15,000		
	line painting		\$18,543		
	police details		\$5,000		
	street signs		\$2,000		
	bridges and railings		\$500		
001-422-5240-0000	Total DPW Road Maintenance	\$0	\$93,677	\$94,801	
	utilities		\$6,000		
	building repairs		\$3,500		
	heating fuels		\$7,000		
	clothing allowance		\$4,827		
	Education		\$1,000		
001-422-5700-0000	Total General Highway	\$0	\$22,327	\$27,995	includes \$ for some new contract items

TOWN OF HUBBARDSTON
FY15 BUDGET

Account Number	Account Name	FY2014 Approved	FY2015 Approved	FY2016 Proposed with Wage Adjustments	May 4
	diesel/gas/repairs		\$50,000		
	lube/filters		\$6,500		
	equipment/parts		\$29,500		
	repairs		\$21,000		
001-422-5240-0001	Total Equip. and Machinery Repairs		\$107,000	\$115,000	
001-423-5110-0000	Employee Overtime (Highway Winter Wages)	\$50,172	\$57,172		
001-423-5120-0000	Highway Winter Outside Wages	\$7,000	\$0		
001-423-5700-0000	Equip., Supplies & Materials	\$12,000	\$146,000		
001-423-5290-0000	Plowing of Private Ways	\$3,500	\$3,500		
001-423-5400-0000	Highway Winter Materials	\$106,000	\$0		
001-423-5210-0000	Highway Winter Fuel	\$28,000	\$0		
	Total Highway Snow & Ice	\$206,672	\$206,672	\$218,000	slight increase
	old Highway line item listing				
001-422-5700-0000	Street Signs	\$2,000			
001-422-5580-0000	Highway Uniforms	\$4,827			
001-422-5300-0000	Highway Bridges & Railings	\$500			
001-422-5240-0000	Highway Dept. Maintenance	\$62,500			
011-422-5430-0000	General Highway Expense	\$89,353			
001-422-5400-0000	Highway Equipment & Outlay	\$7,000			
001-422-5210-0000	Town Vehicle Fuel & Pump Maintenance	\$50,000			
		\$216,180	\$0	\$0	
	Cemetery				
001-491-5110-0001	Cemetery Commission Salaries	\$903	\$912	\$923	
001-491-5110-0002	Cemetery Commission Clerk-Mun. Clerk I	\$1,214	\$0	\$0	
	Old Cemetery Expense	\$0	\$0	\$0	
001-491-5290-0000	Cemetery Maintenance & Improvement	\$0	\$500	\$500	
001-491-5290-0001	Evergreen Cemetery, New Lots	\$500			
001-491-5290-0002	Evergreen Cemetery (ATM Art #11)	\$500			
001-491-5850-0000	Cemetery Equipment & Outlay	\$1,300	\$1,300	\$1,316	
001-491-5700-0001	Veterans' Graves	\$500	\$500	\$500	
	Total Cemeteries	\$4,917	\$3,212	\$3,239	
	TOTAL PUBLIC WORKS	\$760,030	\$760,307	\$792,132	
	HUMAN SERVICES, CULTURE & RECREATION				
	Human Services				
001-541-5120-0000	Elderly Van Wages	\$32,792	\$0	\$3,220	we are responsible for paying for vacation and sick leave wages
001-541-5240-0000	Elderly Van Expenses	\$100	\$100	\$100	
001-541-5110-0000	Council on Aging Director	\$5,380	\$5,434	\$6,009	this is less than bottom step of new grade
001-541-5240-0000	Council on Aging Expense	\$2,000	\$2,040	\$2,065	
	Total COA	\$40,272	\$7,574	\$11,394	
001-543-5110-0000	Veterans' Agent Salary	\$1,035	\$1,056	\$1,069	
001-543-5700-0000	Veterans' Agent Expenses	\$35	\$35	\$35	
001-543-5770-0000	Veterans' Benefits	\$6,000	\$19,000	\$47,500	
001-491-5700-0001	Veterans' Flags	\$0	\$0	\$300	
	Total Veteran's Services	\$7,070	\$20,091	\$48,904	
	Total Human Services	\$47,342	\$27,665	\$60,298 *	

TOWN OF HUBBARDSTON
FY15 BUDGET

Account Number	Account Name	FY2014 Approved	FY2015 Approved	FY2016 Proposed with Wage Adjustments	May 4
Culture and Recreation					
001-610-5110-0000	Library Wages	\$33,839	\$34,177	\$37,065	
001-610-5700-0001	Library Utilities & Maintenance	\$17,615	\$17,673	\$17,885	
001-610-5400-0000	Library Books & Materials	\$15,200	\$16,800	\$17,002	
	Total Library	\$66,654	\$68,650	\$71,952	
001-549-5700-0000	Agricultural Commission Expense	\$500	\$450	\$450	
001-691-5700-0000	Historical Commission Expenses	\$500	\$500	\$500	
001-950-5700-0000	Town Clock Maintenance	\$750	\$1,000	\$1,500	needs some degree of repair TBD
	Total Commission Expenses	\$1,750	\$1,950	\$2,450	
Account Name					
001-692-5700-0000	Memorial Day	\$1,600	\$1,600	\$1,600	
692-5201	250th Celebration	\$0	\$0	\$0	
	Total Celebrations	\$1,600	\$1,600	\$1,600	
001-699-5700-0000	Parks Services & Expense	\$3,020	\$3,020	\$3,100	
	Total Parks	\$3,020	\$3,020	\$3,100	
	Total Culture and Recreation	\$73,024	\$75,220	\$79,102 *	
TOTAL HUMAN SERVICES, CULTURE & RECREATION UNCLASSIFIED					
		\$120,366.00	\$102,885.00	\$139,400.00	**
Debt Service (Non Capital/Non CPA/Non School)					
246-710-5910-0000	HCS Playground principal retirement	\$15,000	\$15,000		
246-710-5910-0000	HCS Playground interest	\$325	\$325	\$0	
	Non Capital Borrowing Expenses			\$5,000	
	Total Debt Service	\$15,325	\$15,325	\$5,000 *	
Capital Budget					
	See Capital article for proposed expenditures				
	Total Capital Budget	\$175,000	\$0	\$0 *	
Insurance					
001-911-5690-0000	Worcester Regional Retirement	\$152,121	\$151,350	\$200,440	30% increase
001-914-5150-0000	Ch. 32B (Health Insurance)	\$140,473	\$137,750	\$177,414	26.2% increase
001-916-5150-0000	FICA Assessment (other employee benefits)	\$24,205	\$26,200	\$26,700	
001-913-5780-0000	Unemployment Compensation Expense	\$1,000	\$2,000	\$3,000	
001-945-5740-0000	General Insurance		\$118,133	\$134,500	includes changes to IOD insurance and slightly reduced \$ for deductibles
001-912-5740-0000	Workers Compensation Ins	\$17,081			
001-945-5740-0000	Insurance - Other (VFIS/bonds)	\$26,896			
001-945-5740-0001	Property & Casualty Ins	\$47,623			
001-945-5740-0002	Professional Liability Ins	\$15,402			
	Total Insurance	\$424,801	\$435,433	\$542,054 *	
	TOTAL UNCLASSIFIED	\$615,126	\$450,758	\$547,054 *	
TOTAL OPERATING BUDGET					
		\$7,314,796	\$7,479,578	\$7,840,089.48	\$360,511

\$ 7,770,770 -

TOWN OF HUBBARDSTON
FY15 BUDGET

May 4

Account Number	Account Name	FY2014 Approved	FY2015 Approved	FY2016 Proposed with Wage Adjustments
EMS ENTERPRISE FUND				
FY15 AMBULANCE BUDGET				
Expenses		FY2014 Approved	FY2015 APPROVED	FY2016 PROPOSED
652-231-5240-0000	Ambulance	\$0	\$0	\$0
652-231-5240-0001	Vehicle Maintenance	\$3,000	\$3,000	\$3,000
652-231-5290-0000	Lease of Space	\$16,380	\$16,380	\$16,380
652-231-5300-0000	Prof. Expenses/Services	\$20,950	\$19,750	\$17,900
652-231-5380-0000	EMT Physical Exams	\$0	\$700	\$700
652-231-5380-0001	License Fees	\$0	\$3,000	\$3,000
652-231-5430-0000	Building Maintenance	\$0	\$0	\$0
652-231-5430-0001	Equipment Maint. Contracts	\$4,500	\$4,800	\$4,950
652-231-5500-0000	Medical Supplies	\$12,000	\$12,500	\$12,500
652-231-5500-0001	Oxygen	\$1,100	\$2,000	\$2,100
652-231-5850-0001	New Equipment	\$8,000	\$8,000	\$8,000
	Total Expenses	\$65,930	\$70,130	\$68,530
Personal Services				
652-231-5380-0002	Training (OT)	\$1,218	\$1,200	\$1,200
652-231-5110-0000	Call Wages	\$15,733	\$16,000	\$16,000
652-231-5110-0001	Weekend Coverage	\$10,625	\$10,696	\$10,824
652-231-5110-0002	Chief Salary (now includes hol pay)	\$35,514	\$36,007	\$37,229
652-231-5110-0003	Full Times Wages	\$69,020	\$82,451	\$80,008
652-231-5110-0004	Holiday Coverage	\$2,842	\$3,500	\$4,900
652-231-5110-0005	Vacation Expense	\$4,897	\$5,753	\$7,463
652-231-5110-0006	Overtime	\$8,222	\$10,738	\$10,899
	Total Personal Services	\$148,071	\$166,345	\$168,523
	Total Ambulance Budget	\$214,001	\$236,475	\$237,053
	Ambulance Budget Financing Plan			
	Projected Balance Forward	FY14	FY15	FY16
	Projected Ambulance Revenue		\$131,044	\$41,797
	Tax Levy Subsidy		\$147,228	\$148,000
	Total Available Revenue		\$0	\$47,256
			\$278,272	\$237,053
	Less Expenditures		\$236,475	\$237,053
	Balance	\$131,044	\$41,797	\$0



872 South Street
Barre, MA 01005
PHONE: 978-355-4668
FAX: 978-355-6756
www.qrsd.org

April 23, 2015

Chair, Board of Selectmen
Town of Hubbardston
7 Main Street, Unit 3
Hubbardston, MA 01452

Dear Chairman:

As has been discussed during budget meetings, below are five capital projects of critical importance that the School Committee and district administration would like the Town of Hubbardston to seriously consider funding in the fiscal 2015-2016 year:

Classroom and hallway floor replacement – It is evident that the district's FY16 preliminary budget must be severely reduced. One area that is recommended to be cut is the replacement of classroom and hallway floors. Each year, the district does its best to replace floors that need to be replaced with residual funds remaining in the plant & facilities budget. It is also clear that there will be no funds remaining in FY15 to continue this practice. The district is asking member towns to separately fund this capital improvement to maintain the one of the largest of the town's assets. The estimated cost to replace flooring is \$20,000.

Asbestos abatement or repairs

There is some asbestos abatement in the building that is necessary. This does not present a safety hazard in any way to the students but is required. The estimated cost is \$10,000.

Door lock changes –

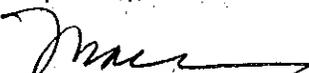
For safety and security of students and staff, we recommend replacement of several door locks that will allow for remote lockdown. An estimate for this capital project is \$10,000.

Bathroom partition replacement – Many partitions in the bathrooms in the school have been repaired to the point of no more repair. An estimated cost to replace bathroom partitions needing replacement at this time is \$10,000. We appreciate consideration to make these necessary repairs in the 2015/2016 fiscal year.

Exterior painting – We recommend painting of some of the exterior of the building. An estimated cost for this capital project is \$10,000.

If you prefer that the district prepare a warrant article requesting funding for the above project, please contact Jessica Bennett, Executive Secretary to the Superintendent with the date such warrant article is due.

Respectfully,


Maureen M. Marshall, Ed.D.
Superintendent of Schools

MMM/jab



QUABBIN REGIONAL SCHOOL DISTRICT

872 South Street
Barre, MA 01005
PHONE: 978-355-4668
FAX: 978-355-6756
www.qrsd.org

April 30, 2015

Board of Selectmen
Town of Oakham
2 Coldbrook Road, Unit #1
Oakham, MA 01068

Dear Board,

I write today to clarify school assessment information that will be forwarded to you later today by the District's treasurer. The FY16 assessment for the Town of Oakham included in this correspondence is only **preliminary**. As you are aware, the House has not yet passed its budget and we have little information as to whether or not this budget will include funding beyond the levels included in the Governor's budget filed earlier this year. Obviously, without more certain state school funding numbers, it is difficult for us to calculate an accurate assessment.

The School Committee has worked to create a needs budget, but is quite certain that due both to the negative impact of 9C cuts in excess of \$256,000 made by the Governor during the current fiscal year and declining state revenues projected for FY16 that it will need to reduce the level of educational services available to students in the upcoming (2015-16) school year.

The current budget under consideration and upon which the assessments are based represents a 2.22% increase over the current (2014-15) school budget. Please bear in mind that this budget is \$2M less than the financial plan needed to meet the capital and operational demands of the district discussed in great detail at the Public Hearing and is **not** sufficient to fund even the current level of services available to students within the district. However, the School Committee is ever mindful of the financial stresses that hamper the member towns' ability to not only "make up for" the significant increase in the costs of health insurance, energy, and special education, but also for the lack of growth and/or decline of state revenues, especially in the area of school transportation and the funding for full day kindergarten programs offered in the Quabbin District. Yet, without our collaborative efforts, our schools will lose the capacity to provide the quality educational programs our children not only need for their future success, but also deserve.

The School Committee will continue to work with the district administration to reduce the 2.22% budget increase. However, potential revenue shortfalls will still result in challenging

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EOE Quabbin Regional School District's Policy of nondiscrimination will extend to students, staff, the general public and individuals with whom it does business; and will apply to race, color, national background, religion, sex, disability, economic status, political party, age, handicap, sexual orientation, gender identity, homelessness and other human differences.



THE 2ND ANNUAL PAIN IN THE MASS TOUR

SATURDAY, AUGUST 22ND

www.paininthemass.org

Approval Request Letter, 2015

To Whom It May Concern:

On Saturday and Sunday, August 22nd -23rd, 2015, The Home Away Fund will be hosting its second annual cycling event, entitled The Pain in the Mass Tour. This is a two-day tour that starts in Bolton, MA, spans out across Central and Western Massachusetts, and completes on day two in at Mt Greylock in Pittsfield, MA. It is a two-day ride (with options for a 1-day 100-mile or 60-mile ride) designed to challenge cyclists to push beyond their personal thresholds while helping an amazing cause. All proceeds of the tour benefit The Home Away Fund. The Home Away Fund's mission is to provide support to families of children with epilepsy that are being treated at Children's Hospital Boston and UMass Memorial Children's Medical Center. We support families from all over New England, and have helped some as far away as Tennessee that have traveled to Boston Children's Hospital for medical treatment.

With your approval, The Pain in the Mass Tour will travelling through Hubbardston. On the following page, you will see the planned route. We will be entering Hubbardston from Princeton via Rt. 62, heading Westbound. We plan to follow Rt. 62 through Hubbardston all the way until we exit, entering Barre. While in Barre, we will turn around and follow the same route back to Marlboro, entering Hubbardston one more time along the reverse route. We plan to have a police detail at the intersection of Rt. 62 and Rt. 68. We hope that you will be able to accommodate The Home Away Fund's Pain in the Mass Tour.

We expect to have approximately 150 participants. The ride is expected to span from 7:30am through 4:00pm for the entire route, through all towns, on August 22nd, 2015.

To: Hubbardston Board of Selectmen

From: Anita Scheipers, Town Administrator

Date: May 4, 2015

Re: Bi-weekly Town Administrator Report

1. Veterans Services Officer (VSO): I have heard back from the Town of Westminster regarding the nominal annual compensation to be given to Westminster to cover the cost of use of their facilities to provide benefits services to Hubbardston veterans. According to Town Administrator Karen Murphy, the Westminster Selectboard is agreeable to the \$100 amount for FY16, but they request that we increase that amount for future years to \$500. This amount equals one third of the cost of the annual training for the VSO (with Westminster and Templeton each paying one third also). Please advise if this concept is agreeable to the Board.

2. DPW Hours for Parks and Cemetery Cleanup: Attached is a summary from the DPW as to the hours spent in FT14 for all of the work associated with maintaining the cemeteries and parks for the year. These numbers are far higher than the estimates we had been given prior to the DPW taking over the maintenance of these facilities. This running tally will help us better prepare for future years expectations and necessary staffing levels. We are working with the MA Dept. of Transitional Assistance to obtain community service assistance for the spring and summer to augment the two seasonal part-time employees we will be hiring.

3. CDBG Grant Application- Consultant: I have delayed contracting with a consultant to prepare a FY17 CDBG Grant application. The reason for the delay is the lack of updated property appraisal numbers from DCAMM on the town parcels and DCR lot. We have \$ 48,000 left in the special account. I feel we need to place a hold on any future expenditures from this account until we know for certain what town funds, if any, will need to be paid to the state to augment the value of the two lots we are giving them to maintain the "equal value" status required by the state. I hope to get an initial appraisal result from DCAMM in two weeks. At that point, I will re-evaluate the advisability of pursuing the CDBG Grant, and bring that discussion back to the Board.

4. ENF Filing: Over the past two weeks I have been working with Bill Murray of Places Associates to finalize the Environmental Notification Form which the Town is required to submit to 15 state and local agencies to place them on notice of the impending land swap. A copy of this 25 page form and related maps is in the Boards Correspondence Folder. We were required to place a legal notice in the local paper notifying the public of this ENF submission, and we are obligated to provide a free copy to anyone who requests the document. The state has a 30 day comment period which must be completed prior to any formal action on the land swap can take place.

5. Updated Bond Scenarios for the SR. Center / Public safety Building Construction Project: Enclosed are ten different scenarios of possible bonding options the Town can use to fund the proposed construction project. These options will be reviewed with the Finance Committee at their May 6th meeting. I am asking for feedback regarding the criteria the Town should use in choosing the option best for our Town.

6. Outsourcing Accounting Services: Based on the informal feedback I have received, I will be moving ahead with an RFP for Accounting Services for the 2016 Fiscal Year. I will be using a June 5th proposal deadline with the intent to have a contract in place for July 1. I am requesting that the Board select at least one member to be part of the Proposal Review Committee - which will review all proposals and make a recommendation for contract award.

7. Grants for Fire Truck: Selectmen Jeff Williams presented an article from the T&G regarding the Town of Webster having applied for a \$1M FEMA Fire Equipment grant for a new fire truck. I checked with Chief Hayes to determine if Hubbardston would be eligible for such a grant. He stated the Town has actually applied for this same grant four times over the past years with no success. He stated one of the criteria used to determine need is the average age of a Towns fleet. With the acquisition of the 2007 Engine 3, the average age of our fleet was reduced to a level that knocked us out of the running. As such, it will be several years before we can achieve a higher average age of equipment that would meet likely grant thresholds.

8. Comcast: We have received the attached letter form Comcast stating they have terminated their merger agreement with Charter Communications, and will not be pursuing a cable TV license with Hubbardston.

2014 Cemetery and Parks Maintenance Hours

Cemetery Clean-Up in the Spring

- Worked 200.5 hours over a 4 week span from Apr. 23 thru May 16, 2014

Parks Brush Cutting

- Worked 58.5 hours over a 2 week span from June 30 thru July 11, 2014

Cemetery Brush Cutting

- Worked 16 hours during the week of July 14 thru July 18, 2014

Park and Recreation Areas Mowing

- Worked 257 hours over a 24 week span from Apr. 25 thru Oct. 2, 2014
which averaged out to 10.7 hours per week *includes Mt. Jeff/Malone*

Cemetery Mowing

- Worked 689.75 hours over a 22 week span from May 5 thru Oct. 2, 2014
which averaged out to 31.4 hours per week

Cemetery Clean-Up in the Fall

- Work 214 hours so far thru Dec. 5, 2014

The real difficulty in this process comes in the early spring when I have roads to repair from winter damage and street sweeping that needs to be done. This is also the busiest time for cleaning up the Cemeteries and then to begin to mow them and the Parks in the same time frame.

Look at the week of May 5 – 9, 2014 with a total of 132 hours of work and the following week of May 12 – 16, 2014 with a total of 112.5 hours of work. During these two consecutive weeks we spent almost all of our time in the Cemeteries and Parks with very little if any road work being done.



TOWN OF HUBBARDSTON

NOTICE OF ENF FILING

A Massachusetts Environmental Policy Act (MEPA), Environmental Notifications Form (ENF) has been filed with the MEPA Unit on April 30, 2015 for the purpose of transferring ownership of land from the Commonwealth of Massachusetts (through the Department of Conservation and Recreation (DCR) and The Division of Capital Asset Management and Maintenance (DCAMM) to the Town of Hubbardston for the Conversion of land held for natural resources purposes, pursuant to the provisions of Article 97 of the State Constitution. Proposed is the transfer of approximately 12 acres of land. Copies of the filing are available, at no charge: Town of Hubbardston, Town Administrator, Slade Building, 7 Main Street, Unit 3, Hubbardston, MA 01452, during normal business hours, or by calling (978) 928-1400, ext. 200.

Anita Scheipers

From: David Eisenthal <david.eisenthal@unibank.com>
Sent: Friday, April 24, 2015 1:45 PM
To: Town Administrator; Treasurer
Subject: Senior Center Projections
Attachments: Senior Center Projections - April 24, 2015.pdf

Anita and Kristen,

Please find attached the projections of financing cost under various scenarios for the senior center/public safety facility. The scenarios are as follows

1. USDA Loan
2. 30 Year Level Debt Service – increased rates
3. 30 Year Level Debt Service – current rates
4. 30 Year Level Principal – increased rates
5. 30 Year Level Principal – current rates
6. 20 Year Level Debt Service – increased rates
7. 20 Year Level Debt Service – current rates
8. 20 Year Level Principal – increased rates
9. 20 Year Level Principal – current rates
10. 30 Year Hybrid – increased rates

The current rates reflect current market conditions, but some slight improvement in the Town's performance against that market. I think that it is reasonable to think that the size of the issue and the track record that the Town will have by the time the bonds are issued – fiscal 2014 and 2015 audits – will create such an improvement. The increased rates reflect a swing upward in yields of between 0.75% and 1.00%, with the larger increases happening in the earlier maturities. The overall difference between the current and increased rates is approximately 0.75%.

I have changed the USDA loan to reflect principal payments in June rather than July as I discussed with Anita. (And all of the scenarios have principal payments in June.) The July payments allow a longer amortization – by one fiscal year – but I think that such payments occurring early in the fiscal year could put pressure on the Town's operating cash flow.

The last excluded capital assessment from Quabbin will actually be in fiscal 2016. There is therefore no outstanding debt service to wrap around to produce a "hybrid" approach. However, one alternate "hybrid" approach would be to structure the debt so that debt service increases by a certain amount per year until it reaches a target. Annual debt service would fall off after that. In the last example, the first year debt service is at approximately the level it would be with level debt service – with about a \$1.10 impact on the tax rate. The tax rate impact would then increase by 10 cents per year (about \$40,000 per year overall) until it reaches \$1.50 in the fifth year. The structure would then switch to level principal amortization and debt service would decline thereafter.

Please let me know if you have any questions about any of the scenarios.

David

David M. Eisenthal, Vice President
UniBank Fiscal Advisory Services, Inc.
49 Church Street
Whitinsville, MA 01588

(508) 849-4222 (Direct)
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TOWN OF HUBBARDSTON, MASSACHUSETTS
 Financing Options - Senior Center/Public Safety
 USDA Loan

UniBank Fiscal Advisory Services, Inc.

4/24/2015

Principal	\$	7,500,000.00	FY15 AV	\$	410,425,114	BAN1	\$	1,000,000.00
Net Premium	\$	(12,500.00)	FY15 SFH	\$	226,263	BAN2	\$	7,500,000.00
Target	\$	7,487,500.00						
PV	\$	0.00						
Rate		3.77501%						

Date	Proceeds	Principal	Coupons	Interest	Net Fiscal	Tax Rate	Average SF House
7/15/2015	\$ (599,500.00)		0.750%				
1/15/2016							
7/15/2016	\$ (6,499,500.00)		1.250%	\$ 7,500.00	\$ 7,500.00	0.02	4.15
1/15/2017							
7/15/2017	\$ 12,500.00			\$ 92,750.00			
12/15/2017							
6/15/2018	\$	110,998.24	4.000%	\$ 275,000.00	\$ 479,748.24	\$ 1.17	\$ 265.18
12/15/2018							
6/15/2019	\$	90,438.17	4.000%	\$ 295,560.07	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2019							
6/15/2020	\$	94,055.70	4.000%	\$ 291,942.54	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2020							
6/15/2021	\$	97,817.93	4.000%	\$ 288,160.32	\$ 385,998.25	\$ 0.94	\$ 213.36
12/15/2021							
6/15/2022	\$	101,730.64	4.000%	\$ 284,267.60	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2022							
6/15/2023	\$	105,759.87	4.000%	\$ 280,198.37	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2023							
6/15/2024	\$	110,091.86	4.000%	\$ 275,966.38	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2024							
6/15/2025	\$	114,433.14	4.000%	\$ 271,565.10	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2025							
6/15/2026	\$	119,010.46	4.000%	\$ 266,987.78	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2026							
6/15/2027	\$	123,770.88	4.000%	\$ 262,227.36	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2027							
6/15/2028	\$	128,721.72	4.000%	\$ 257,276.52	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2028							
6/15/2029	\$	133,870.59	4.000%	\$ 252,127.66	\$ 385,998.25	\$ 0.94	\$ 213.36
12/15/2029							
6/15/2030	\$	139,225.41	4.000%	\$ 246,772.83	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2030							
6/15/2031	\$	144,794.43	4.000%	\$ 241,203.82	\$ 385,998.25	\$ 0.94	\$ 213.36
12/15/2031							
6/15/2032	\$	150,586.20	4.000%	\$ 235,412.04	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2032							
6/15/2033	\$	156,609.65	4.000%	\$ 229,388.59	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2033							
6/15/2034	\$	162,874.04	4.000%	\$ 223,124.20	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2034							
6/15/2035	\$	169,389.00	4.000%	\$ 216,609.24	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2035							
6/15/2036	\$	176,164.56	4.000%	\$ 209,833.68	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2036							
6/15/2037	\$	183,211.14	4.000%	\$ 202,787.10	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2037							
6/15/2038	\$	190,539.59	4.000%	\$ 195,458.65	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2038							
6/15/2039	\$	198,161.17	4.000%	\$ 187,897.07	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2039							
6/15/2040	\$	206,097.62	4.000%	\$ 179,910.62	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2040							
6/15/2041	\$	214,331.12	4.000%	\$ 171,667.12	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2041							
6/15/2042	\$	222,904.37	4.000%	\$ 163,093.87	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2042							
6/15/2043	\$	231,820.54	4.000%	\$ 154,177.70	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2043							
6/15/2044	\$	241,093.35	4.000%	\$ 144,904.68	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2044							
6/15/2045	\$	250,737.10	4.000%	\$ 135,261.14	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2045							
6/15/2046	\$	260,766.58	4.000%	\$ 125,231.66	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2046							
6/15/2047	\$	271,197.24	4.000%	\$ 114,801.00	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2047							
6/15/2048	\$	282,045.19	4.000%	\$ 103,953.11	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2048							
6/15/2049	\$	293,326.94	4.000%	\$ 92,671.30	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2049							
6/15/2050	\$	305,060.02	4.000%	\$ 80,938.22	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2050							
6/15/2051	\$	317,262.42	4.000%	\$ 68,735.82	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2051							
6/15/2052	\$	329,952.92	4.000%	\$ 56,045.33	\$ 385,998.25	\$ 0.94	\$ 213.36
12/15/2052							
6/15/2053	\$	343,151.03	4.000%	\$ 42,847.21	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2053							
6/15/2054	\$	356,877.07	4.000%	\$ 29,121.17	\$ 385,998.24	\$ 0.94	\$ 213.36
12/15/2054							
6/15/2055	\$	371,152.15	4.000%	\$ 14,846.09	\$ 385,998.24	\$ 0.94	\$ 213.36
	\$	7,500,000.00		\$ 7,269,163.18	\$ 14,769,163.18		

TOWN OF HUBBARDSTON, MASSACHUSETTS
 Financing Options - Senior Center/Public Safety
 30 Year Level Debt Service - Increased Rates

UniBank Fiscal Advisory Services, Inc.

4/24/2015

Principal	\$	7,500,000.00	FY15 AV	\$	410,425,114	BAN1	\$	1,000,000.00
Net Premium	\$	14,178.26	FY15 SFH	\$	226,863			
Target	\$	7,514,178.26						
PV	\$	(0.00)						
Rate		3.98690%						

Date	Proceeds	Principal	Coupon	Interest	Premium	Net Fiscal	Tax Rate	Average SF House
7/15/2015	\$ (999,500.00)		0.750%					
1/15/2016				7,500.00				
7/15/2016	\$ (6,500,000.00)							
12/15/2016				\$ 122,294.27	\$ (326.15)			
6/15/2017	\$ 175,000.00		3.500%	\$ 146,753.13	\$ (391.39)	\$ 450,829.86	\$ 1.10	\$ 249.20
12/15/2017				\$ 143,690.63	\$ (383.22)			
6/15/2018	\$ 155,000.00		3.500%	\$ 143,690.63	\$ (383.22)	\$ 441,614.81	\$ 1.08	\$ 244.10
12/15/2018				\$ 140,978.13	\$ (375.98)			
6/15/2019	\$ 160,000.00		3.500%	\$ 140,978.13	\$ (375.98)	\$ 441,204.28	\$ 1.07	\$ 243.88
12/15/2019				\$ 138,178.13	\$ (368.52)			
6/15/2020	\$ 165,000.00		3.500%	\$ 138,178.13	\$ (368.52)	\$ 440,619.22	\$ 1.07	\$ 243.55
12/15/2020				\$ 135,290.63	\$ (360.82)			
6/15/2021	\$ 170,000.00		3.500%	\$ 135,290.63	\$ (360.82)	\$ 439,859.62	\$ 1.07	\$ 243.13
12/15/2021				\$ 132,315.63	\$ (352.88)			
6/15/2022	\$ 175,000.00		3.500%	\$ 132,315.63	\$ (352.88)	\$ 438,925.49	\$ 1.07	\$ 242.62
12/15/2022				\$ 129,253.13	\$ (344.71)			
6/15/2023	\$ 185,000.00		3.500%	\$ 129,253.13	\$ (344.71)	\$ 442,816.82	\$ 1.08	\$ 244.77
12/15/2023				\$ 126,015.63	\$ (336.08)			
6/15/2024	\$ 190,000.00		3.500%	\$ 126,015.63	\$ (336.08)	\$ 441,359.09	\$ 1.08	\$ 243.96
12/15/2024				\$ 122,690.63	\$ (327.21)			
6/15/2025	\$ 195,000.00		3.500%	\$ 122,690.63	\$ (327.21)	\$ 439,726.83	\$ 1.07	\$ 243.06
12/15/2025				\$ 119,278.13	\$ (318.11)			
6/15/2026	\$ 205,000.00		3.500%	\$ 119,278.13	\$ (318.11)	\$ 442,920.03	\$ 1.08	\$ 244.82
12/15/2026				\$ 115,690.63	\$ (308.54)			
6/15/2027	\$ 210,000.00		3.500%	\$ 115,690.63	\$ (308.54)	\$ 440,764.16	\$ 1.07	\$ 243.63
12/15/2027				\$ 112,015.63	\$ (298.74)			
6/15/2028	\$ 220,000.00		3.500%	\$ 112,015.63	\$ (298.74)	\$ 443,433.77	\$ 1.08	\$ 245.11
12/15/2028				\$ 108,165.63	\$ (288.47)			
6/15/2029	\$ 225,000.00		3.500%	\$ 108,165.63	\$ (288.47)	\$ 440,754.30	\$ 1.07	\$ 243.63
12/15/2029				\$ 104,228.13	\$ (277.97)			
6/15/2030	\$ 235,000.00		3.500%	\$ 104,228.13	\$ (277.97)	\$ 442,900.30	\$ 1.08	\$ 244.81
12/15/2030				\$ 100,115.63	\$ (267.00)			
6/15/2031	\$ 240,000.00		3.500%	\$ 100,115.63	\$ (267.00)	\$ 439,697.24	\$ 1.07	\$ 243.04
12/15/2031				\$ 95,915.63	\$ (255.80)			
6/15/2032	\$ 250,000.00		4.000%	\$ 95,915.63	\$ (255.80)	\$ 441,319.64	\$ 1.08	\$ 243.94
12/15/2032				\$ 90,915.63	\$ (242.47)			
6/15/2033	\$ 260,000.00		4.000%	\$ 90,915.63	\$ (242.47)	\$ 441,346.31	\$ 1.08	\$ 243.95
12/15/2033				\$ 85,715.63	\$ (228.60)			
6/15/2034	\$ 270,000.00		4.000%	\$ 85,715.63	\$ (228.60)	\$ 440,974.05	\$ 1.07	\$ 243.75
12/15/2034				\$ 80,315.63	\$ (214.20)			
6/15/2035	\$ 280,000.00		4.000%	\$ 80,315.63	\$ (214.20)	\$ 440,202.85	\$ 1.07	\$ 243.32
12/15/2035				\$ 74,715.63	\$ (199.26)			
6/15/2036	\$ 290,000.00		4.000%	\$ 74,715.63	\$ (199.26)	\$ 439,032.72	\$ 1.07	\$ 242.68
12/15/2036				\$ 68,915.63	\$ (183.80)			
6/15/2037	\$ 305,000.00		4.125%	\$ 68,915.63	\$ (183.80)	\$ 442,463.66	\$ 1.08	\$ 244.57
12/15/2037				\$ 62,625.00	\$ (167.02)			
6/15/2038	\$ 315,000.00		4.125%	\$ 62,625.00	\$ (167.02)	\$ 439,915.96	\$ 1.07	\$ 243.16
12/15/2038				\$ 56,128.13	\$ (149.69)			
6/15/2039	\$ 330,000.00		4.125%	\$ 56,128.13	\$ (149.69)	\$ 441,956.87	\$ 1.08	\$ 244.29
12/15/2039				\$ 49,321.88	\$ (131.54)			
6/15/2040	\$ 345,000.00		4.125%	\$ 49,321.88	\$ (131.54)	\$ 443,380.67	\$ 1.08	\$ 245.08
12/15/2040				\$ 42,206.25	\$ (112.56)			
6/15/2041	\$ 360,000.00		4.125%	\$ 42,206.25	\$ (112.56)	\$ 444,187.37	\$ 1.08	\$ 245.53
12/15/2041				\$ 34,781.25	\$ (92.76)			
6/15/2042	\$ 370,000.00		4.375%	\$ 34,781.25	\$ (92.76)	\$ 439,376.98	\$ 1.07	\$ 242.87
12/15/2042				\$ 26,687.50	\$ (71.17)			
6/15/2043	\$ 390,000.00		4.375%	\$ 26,687.50	\$ (71.17)	\$ 443,232.65	\$ 1.08	\$ 245.00
12/15/2043				\$ 18,156.25	\$ (48.42)			
6/15/2044	\$ 405,000.00		4.375%	\$ 18,156.25	\$ (48.42)	\$ 441,215.66	\$ 1.08	\$ 243.88
12/15/2044				\$ 9,296.88	\$ (24.79)			
6/15/2045	\$ 425,000.00		4.375%	\$ 9,296.88	\$ (24.79)	\$ 443,544.16	\$ 1.08	\$ 245.17
	\$ 7,500,000.00			\$ 5,323,753.65	\$ (14,178.26)	\$ 12,809,575.39		

TOWN OF HUBBARDSTON, MASSACHUSETTS
 Financing Options - Senior Center/Public Safety
 30 Year Level Debt Service - Current Rates

UniBank Fiscal Advisory Services, Inc.

4/24/2015

Principal	\$	7,500,000.00	FY15 AV	\$	410,425,114	BAN1	\$	1,000,000.00
Net Premium	\$	75,939.66	FY15 SFH	\$	226,863			
Target	\$	7,575,939.66						
PV	\$	0.00						
Rate		3.24937%						

Date	Proceeds	Principal	Coupon	Interest	Premium	Net Fiscal	Tax Rate	Average \$/House
7/15/2015	\$ (999,500.00)		0.7500%					
1/15/2016								
7/15/2016	\$ (6,500,000.00)			\$ 7,500.00				
12/15/2016				\$ 101,528.65	\$ (1,800.71)			
6/15/2017	\$ 185,000.00		3.0000%	\$ 121,834.38	\$ (2,160.85)	\$ 411,901.46	\$ 1.00	\$ 227.68
12/15/2017				\$ 119,059.38	\$ (2,111.63)			
6/15/2018	\$ 170,000.00		3.0000%	\$ 118,059.38	\$ (2,111.63)	\$ 403,895.48	\$ 0.98	\$ 223.25
12/15/2018				\$ 116,509.38	\$ (2,066.41)			
6/15/2019	\$ 175,000.00		3.0000%	\$ 116,509.38	\$ (2,066.41)	\$ 403,895.94	\$ 0.98	\$ 223.25
12/15/2019				\$ 113,884.38	\$ (2,019.85)			
6/15/2020	\$ 180,000.00		3.0000%	\$ 113,884.38	\$ (2,019.85)	\$ 403,729.05	\$ 0.98	\$ 223.16
12/15/2020				\$ 111,184.38	\$ (1,971.96)			
6/15/2021	\$ 185,000.00		3.0000%	\$ 111,184.38	\$ (1,971.96)	\$ 403,424.82	\$ 0.98	\$ 222.99
12/15/2021				\$ 108,409.38	\$ (1,922.75)			
6/15/2022	\$ 190,000.00		3.0000%	\$ 108,409.38	\$ (1,922.75)	\$ 402,973.26	\$ 0.98	\$ 222.74
12/15/2022				\$ 105,559.38	\$ (1,872.20)			
6/15/2023	\$ 195,000.00		3.0000%	\$ 105,559.38	\$ (1,872.20)	\$ 402,374.35	\$ 0.98	\$ 222.41
12/15/2023				\$ 102,634.38	\$ (1,820.32)			
6/15/2024	\$ 200,000.00		3.0000%	\$ 102,634.38	\$ (1,820.32)	\$ 401,628.11	\$ 0.98	\$ 222.00
12/15/2024				\$ 99,634.38	\$ (1,767.11)			
6/15/2025	\$ 205,000.00		3.0000%	\$ 99,634.38	\$ (1,767.11)	\$ 400,734.53	\$ 0.98	\$ 221.51
12/15/2025				\$ 96,559.38	\$ (1,712.57)			
6/15/2026	\$ 215,000.00		3.0000%	\$ 96,559.38	\$ (1,712.57)	\$ 404,693.60	\$ 0.99	\$ 223.69
12/15/2026				\$ 93,334.38	\$ (1,655.38)			
6/15/2027	\$ 220,000.00		3.0000%	\$ 93,334.38	\$ (1,655.38)	\$ 403,358.00	\$ 0.98	\$ 222.96
12/15/2027				\$ 90,034.38	\$ (1,596.85)			
6/15/2028	\$ 225,000.00		3.0000%	\$ 90,034.38	\$ (1,596.85)	\$ 401,875.06	\$ 0.98	\$ 222.14
12/15/2028				\$ 86,659.38	\$ (1,536.99)			
6/15/2029	\$ 230,000.00		3.0000%	\$ 86,659.38	\$ (1,536.99)	\$ 400,244.77	\$ 0.98	\$ 221.24
12/15/2029				\$ 83,209.38	\$ (1,475.80)			
6/15/2030	\$ 240,000.00		3.0000%	\$ 83,209.38	\$ (1,475.80)	\$ 403,467.15	\$ 0.98	\$ 223.02
12/15/2030				\$ 79,609.38	\$ (1,411.95)			
6/15/2031	\$ 245,000.00		3.0000%	\$ 79,609.38	\$ (1,411.95)	\$ 401,394.85	\$ 0.98	\$ 221.87
12/15/2031				\$ 75,934.38	\$ (1,346.77)			
6/15/2032	\$ 255,000.00		3.2500%	\$ 75,934.38	\$ (1,346.77)	\$ 404,175.21	\$ 0.98	\$ 223.41
12/15/2032				\$ 71,790.63	\$ (1,273.28)			
6/15/2033	\$ 260,000.00		3.2500%	\$ 71,790.63	\$ (1,273.28)	\$ 401,034.70	\$ 0.98	\$ 221.67
12/15/2033				\$ 67,565.63	\$ (1,198.34)			
6/15/2034	\$ 270,000.00		3.2500%	\$ 67,565.63	\$ (1,198.34)	\$ 402,734.57	\$ 0.98	\$ 222.61
12/15/2034				\$ 63,178.13	\$ (1,120.53)			
6/15/2035	\$ 280,000.00		3.2500%	\$ 63,178.13	\$ (1,120.53)	\$ 404,115.20	\$ 0.98	\$ 223.38
12/15/2035				\$ 58,628.13	\$ (1,039.83)			
6/15/2036	\$ 290,000.00		3.2500%	\$ 58,628.13	\$ (1,039.83)	\$ 405,176.60	\$ 0.99	\$ 223.96
12/15/2036				\$ 53,915.63	\$ (956.25)			
6/15/2037	\$ 300,000.00		3.3750%	\$ 53,915.63	\$ (956.25)	\$ 405,918.76	\$ 0.99	\$ 224.37
12/15/2037				\$ 48,853.13	\$ (866.46)			
6/15/2038	\$ 310,000.00		3.3750%	\$ 48,853.13	\$ (866.46)	\$ 405,973.34	\$ 0.99	\$ 224.40
12/15/2038				\$ 43,621.88	\$ (773.68)			
6/15/2039	\$ 320,000.00		3.3750%	\$ 43,621.88	\$ (773.68)	\$ 405,696.40	\$ 0.99	\$ 224.25
12/15/2039				\$ 38,221.88	\$ (677.90)			
6/15/2040	\$ 330,000.00		3.3750%	\$ 38,221.88	\$ (677.90)	\$ 405,087.95	\$ 0.99	\$ 223.91
12/15/2040				\$ 32,653.13	\$ (579.13)			
6/15/2041	\$ 340,000.00		3.3750%	\$ 32,653.13	\$ (579.13)	\$ 404,147.98	\$ 0.98	\$ 223.39
12/15/2041				\$ 26,915.63	\$ (477.37)			
6/15/2042	\$ 350,000.00		3.6250%	\$ 26,915.63	\$ (477.37)	\$ 402,876.50	\$ 0.98	\$ 222.69
12/15/2042				\$ 20,571.88	\$ (364.86)			
6/15/2043	\$ 365,000.00		3.6250%	\$ 20,571.88	\$ (364.86)	\$ 405,414.03	\$ 0.99	\$ 224.09
12/15/2043				\$ 13,956.25	\$ (247.53)			
6/15/2044	\$ 380,000.00		3.6250%	\$ 13,956.25	\$ (247.53)	\$ 407,417.44	\$ 0.99	\$ 225.20
12/15/2044				\$ 7,068.75	\$ (125.37)			
6/15/2045	\$ 390,000.00		3.6250%	\$ 7,068.75	\$ (125.37)	\$ 403,886.76	\$ 0.98	\$ 223.25
	\$ 7,500,000.00			\$ 4,289,175.52	\$ (75,939.66)	\$ 11,713,235.86		

TOWN OF HUBBARDSTON, MASSACHUSETTS
 Financing Options - Senior Center/Public Safety
 30 Year Level Principal - Increased Rates

UrBank Fiscal Advisory Services, Inc.

4/24/2015

Principal	\$	7,500,000.00	FY15 AV	\$	410,425,114	BAN1	\$	1,000,000.00
Net Premium	\$	45,781.98	FY15 SFH	\$	226,863			
Target	\$	7,545,781.98						
PV	\$	0.00						
Rate		3.86538%						

<u>Date</u>	<u>Proceeds</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Premium</u>	<u>Net Fiscal</u>	<u>Tax Rate</u>	<u>Average SF House</u>
7/15/2015	\$ (999,500.00)		0.750%					
1/15/2016				\$ 7,500.00				
7/15/2016	\$ (6,500,000.00)			\$ 118,880.21	\$ (1,247.32)			
12/15/2016				\$ 142,656.25	\$ (1,496.78)	\$ 541,292.36	\$ 1.32	\$ 299.20
6/15/2017	\$ 275,000.00		3.500%	\$ 137,843.75	\$ (1,446.29)			
12/15/2017				\$ 137,843.75	\$ (1,446.29)	\$ 547,794.92	\$ 1.33	\$ 302.79
6/15/2018	\$ 275,000.00		3.500%	\$ 133,031.25	\$ (1,395.80)			
12/15/2018				\$ 133,031.25	\$ (1,395.80)	\$ 538,270.91	\$ 1.31	\$ 297.53
6/15/2019	\$ 275,000.00		3.500%	\$ 128,218.75	\$ (1,345.30)			
12/15/2019				\$ 128,218.75	\$ (1,345.30)	\$ 528,746.90	\$ 1.29	\$ 292.27
6/15/2020	\$ 275,000.00		3.500%	\$ 123,406.25	\$ (1,294.81)			
12/15/2020				\$ 123,406.25	\$ (1,294.81)	\$ 519,222.88	\$ 1.27	\$ 287.00
6/15/2021	\$ 275,000.00		3.500%	\$ 118,593.75	\$ (1,244.31)			
12/15/2021				\$ 118,593.75	\$ (1,244.31)	\$ 509,698.87	\$ 1.24	\$ 281.74
6/15/2022	\$ 275,000.00		3.500%	\$ 113,781.25	\$ (1,193.82)			
12/15/2022				\$ 113,781.25	\$ (1,193.82)	\$ 500,174.86	\$ 1.22	\$ 276.47
6/15/2023	\$ 275,000.00		3.500%	\$ 108,968.75	\$ (1,143.33)			
12/15/2023				\$ 108,968.75	\$ (1,143.33)	\$ 490,650.85	\$ 1.20	\$ 271.21
6/15/2024	\$ 275,000.00		3.500%	\$ 104,156.25	\$ (1,092.83)			
12/15/2024				\$ 104,156.25	\$ (1,092.83)	\$ 481,126.84	\$ 1.17	\$ 265.94
6/15/2025	\$ 275,000.00		3.500%	\$ 99,343.75	\$ (1,042.34)			
12/15/2025				\$ 99,343.75	\$ (1,042.34)	\$ 471,602.82	\$ 1.15	\$ 260.68
6/15/2026	\$ 275,000.00		3.500%	\$ 94,531.25	\$ (991.84)			
12/15/2026				\$ 94,531.25	\$ (991.84)	\$ 437,078.81	\$ 1.06	\$ 241.60
6/15/2027	\$ 250,000.00		3.500%	\$ 90,156.25	\$ (945.94)			
12/15/2027				\$ 90,156.25	\$ (945.94)	\$ 428,420.62	\$ 1.04	\$ 236.81
6/15/2028	\$ 250,000.00		3.500%	\$ 85,781.25	\$ (900.04)			
12/15/2028				\$ 85,781.25	\$ (900.04)	\$ 419,762.43	\$ 1.02	\$ 232.02
6/15/2029	\$ 250,000.00		3.500%	\$ 81,406.25	\$ (854.13)			
12/15/2029				\$ 81,406.25	\$ (854.13)	\$ 411,104.23	\$ 1.00	\$ 227.24
6/15/2030	\$ 250,000.00		3.500%	\$ 77,031.25	\$ (808.23)			
12/15/2030				\$ 77,031.25	\$ (808.23)	\$ 402,446.04	\$ 0.98	\$ 222.45
6/15/2031	\$ 250,000.00		3.500%	\$ 72,656.25	\$ (762.33)			
12/15/2031				\$ 72,656.25	\$ (762.33)	\$ 393,787.85	\$ 0.96	\$ 217.67
6/15/2032	\$ 250,000.00		4.000%	\$ 67,656.25	\$ (709.87)			
12/15/2032				\$ 67,656.25	\$ (709.87)	\$ 383,892.77	\$ 0.94	\$ 212.20
6/15/2033	\$ 250,000.00		4.000%	\$ 62,656.25	\$ (657.40)			
12/15/2033				\$ 62,656.25	\$ (657.40)	\$ 373,997.69	\$ 0.91	\$ 206.73
6/15/2034	\$ 250,000.00		4.000%	\$ 57,656.25	\$ (604.94)			
12/15/2034				\$ 57,656.25	\$ (604.94)	\$ 364,102.61	\$ 0.89	\$ 201.26
6/15/2035	\$ 250,000.00		4.000%	\$ 52,656.25	\$ (552.48)			
12/15/2035				\$ 52,656.25	\$ (552.48)	\$ 354,207.54	\$ 0.86	\$ 195.79
6/15/2036	\$ 250,000.00		4.000%	\$ 47,656.25	\$ (500.02)			
12/15/2036				\$ 47,656.25	\$ (500.02)	\$ 344,312.46	\$ 0.84	\$ 190.32
6/15/2037	\$ 250,000.00		4.125%	\$ 42,500.00	\$ (445.92)			
12/15/2037				\$ 42,500.00	\$ (445.92)	\$ 334,108.16	\$ 0.81	\$ 184.68
6/15/2038	\$ 250,000.00		4.125%	\$ 37,343.75	\$ (391.82)			
12/15/2038				\$ 37,343.75	\$ (391.82)	\$ 323,903.86	\$ 0.79	\$ 179.04
6/15/2039	\$ 250,000.00		4.125%	\$ 32,187.50	\$ (337.72)			
12/15/2039				\$ 32,187.50	\$ (337.72)	\$ 313,699.56	\$ 0.76	\$ 173.40
6/15/2040	\$ 250,000.00		4.125%	\$ 27,031.25	\$ (283.62)			
12/15/2040				\$ 27,031.25	\$ (283.62)	\$ 303,495.26	\$ 0.74	\$ 167.76
6/15/2041	\$ 250,000.00		4.125%	\$ 21,875.00	\$ (229.52)			
12/15/2041				\$ 21,875.00	\$ (229.52)	\$ 293,290.96	\$ 0.71	\$ 162.12
6/15/2042	\$ 250,000.00		4.375%	\$ 16,406.25	\$ (172.14)			
12/15/2042				\$ 16,406.25	\$ (172.14)	\$ 282,468.22	\$ 0.69	\$ 156.13
6/15/2043	\$ 250,000.00		4.375%	\$ 10,937.50	\$ (114.76)			
12/15/2043				\$ 10,937.50	\$ (114.76)	\$ 271,645.48	\$ 0.66	\$ 150.15
6/15/2044	\$ 250,000.00		4.375%	\$ 5,468.75	\$ (57.38)			
12/15/2044				\$ 5,468.75	\$ (57.38)	\$ 260,822.74	\$ 0.64	\$ 144.17
6/15/2045	\$ 250,000.00		4.375%	\$ 4,370,911.46	\$ (45,781.96)	\$ 11,825,129.50		
	\$ 7,500,000.00							

TOWN OF HUBBARDSTON, MASSACHUSETTS
 Financing Options - Senior Center/Public Safety
 30 Year Level Principal- Current Rates

UniBank Fiscal Advisory Services, Inc.

4/24/2015

Principal	\$	7,500,000.00	FY15 AV	\$	410,425,114	BAHI	\$	1,000,000.00
Net Premium	\$	108,602.96	FY15 SFH	\$	226,863			
Target	\$	7,608,602.96						
PV	\$	0.00						
Rate		3.15633%						

Date	Proceeds	Principal	Coupon	Interest	Premium	Net Fiscal	Tax Rate	Average SF House
7/15/2015	\$ (999,500.00)		0.750%					
1/15/2016				\$ 7,500.00				
7/15/2016	\$ (6,500,000.00)			\$ 99,609.38	\$ (2,988.56)			
12/15/2016				\$ 119,531.25	\$ (3,586.27)	\$ 495,065.80	\$ 1.21	\$ 273.65
6/15/2017	\$ 275,000.00		9.000%	\$ 115,406.25	\$ (3,462.51)			
12/15/2017				\$ 115,406.25	\$ (3,462.51)	\$ 498,887.49	\$ 1.22	\$ 275.76
6/15/2018	\$ 275,000.00		3.000%	\$ 111,281.25	\$ (3,338.74)			
12/15/2018				\$ 111,281.25	\$ (3,338.74)	\$ 490,885.01	\$ 1.20	\$ 271.34
6/15/2019	\$ 275,000.00		3.000%	\$ 107,156.25	\$ (3,214.98)			
12/15/2019				\$ 107,156.25	\$ (3,214.98)	\$ 482,882.53	\$ 1.18	\$ 266.91
6/15/2020	\$ 275,000.00		9.000%	\$ 103,031.25	\$ (3,091.22)			
12/15/2020				\$ 103,031.25	\$ (3,091.22)	\$ 474,880.06	\$ 1.16	\$ 262.49
6/15/2021	\$ 275,000.00		3.000%	\$ 98,906.25	\$ (2,967.46)			
12/15/2021				\$ 98,906.25	\$ (2,967.46)	\$ 466,877.58	\$ 1.14	\$ 258.07
6/15/2022	\$ 275,000.00		9.000%	\$ 94,781.25	\$ (2,843.70)			
12/15/2022				\$ 94,781.25	\$ (2,843.70)	\$ 458,875.10	\$ 1.12	\$ 253.64
6/15/2023	\$ 275,000.00		3.000%	\$ 90,656.25	\$ (2,719.94)			
12/15/2023				\$ 90,656.25	\$ (2,719.94)	\$ 450,872.62	\$ 1.10	\$ 249.22
6/15/2024	\$ 275,000.00		9.000%	\$ 86,531.25	\$ (2,596.18)			
12/15/2024				\$ 86,531.25	\$ (2,596.18)	\$ 442,870.15	\$ 1.08	\$ 244.80
6/15/2025	\$ 275,000.00		3.000%	\$ 82,406.25	\$ (2,472.41)			
12/15/2025				\$ 82,406.25	\$ (2,472.41)	\$ 434,867.67	\$ 1.06	\$ 240.37
6/15/2026	\$ 275,000.00		3.000%	\$ 78,281.25	\$ (2,348.65)			
12/15/2026				\$ 78,281.25	\$ (2,348.65)	\$ 401,865.19	\$ 0.98	\$ 222.13
6/15/2027	\$ 250,000.00		3.000%	\$ 74,156.25	\$ (2,224.89)			
12/15/2027				\$ 74,156.25	\$ (2,224.89)	\$ 394,862.71	\$ 0.96	\$ 218.11
6/15/2028	\$ 250,000.00		9.000%	\$ 70,031.25	\$ (2,101.12)			
12/15/2028				\$ 70,031.25	\$ (2,101.12)	\$ 387,860.23	\$ 0.94	\$ 214.09
6/15/2029	\$ 250,000.00		3.000%	\$ 65,906.25	\$ (1,977.36)			
12/15/2029				\$ 65,906.25	\$ (1,977.36)	\$ 380,857.75	\$ 0.93	\$ 210.07
6/15/2030	\$ 250,000.00		3.000%	\$ 61,781.25	\$ (1,853.60)			
12/15/2030				\$ 61,781.25	\$ (1,853.60)	\$ 373,855.27	\$ 0.91	\$ 206.05
6/15/2031	\$ 250,000.00		3.000%	\$ 57,656.25	\$ (1,729.84)			
12/15/2031				\$ 57,656.25	\$ (1,729.84)	\$ 366,852.79	\$ 0.89	\$ 202.03
6/15/2032	\$ 250,000.00		3.250%	\$ 53,531.25	\$ (1,606.08)			
12/15/2032				\$ 53,531.25	\$ (1,606.08)	\$ 359,850.31	\$ 0.87	\$ 198.01
6/15/2033	\$ 250,000.00		3.250%	\$ 49,406.25	\$ (1,482.32)			
12/15/2033				\$ 49,406.25	\$ (1,482.32)	\$ 352,847.83	\$ 0.85	\$ 193.99
6/15/2034	\$ 250,000.00		3.250%	\$ 45,281.25	\$ (1,358.56)			
12/15/2034				\$ 45,281.25	\$ (1,358.56)	\$ 345,845.35	\$ 0.83	\$ 189.97
6/15/2035	\$ 250,000.00		3.250%	\$ 41,156.25	\$ (1,234.80)			
12/15/2035				\$ 41,156.25	\$ (1,234.80)	\$ 338,842.87	\$ 0.81	\$ 185.95
6/15/2036	\$ 250,000.00		9.250%	\$ 37,031.25	\$ (1,111.04)			
12/15/2036				\$ 37,031.25	\$ (1,111.04)	\$ 331,840.39	\$ 0.79	\$ 181.93
6/15/2037	\$ 250,000.00		3.875%	\$ 32,906.25	\$ (987.28)			
12/15/2037				\$ 32,906.25	\$ (987.28)	\$ 324,837.91	\$ 0.77	\$ 177.91
6/15/2038	\$ 250,000.00		3.875%	\$ 28,781.25	\$ (863.52)			
12/15/2038				\$ 28,781.25	\$ (863.52)	\$ 317,835.43	\$ 0.75	\$ 173.89
6/15/2039	\$ 250,000.00		3.875%	\$ 24,656.25	\$ (739.76)			
12/15/2039				\$ 24,656.25	\$ (739.76)	\$ 310,832.95	\$ 0.73	\$ 169.87
6/15/2040	\$ 250,000.00		3.975%	\$ 20,531.25	\$ (616.00)			
12/15/2040				\$ 20,531.25	\$ (616.00)	\$ 303,830.47	\$ 0.71	\$ 165.85
6/15/2041	\$ 250,000.00		3.975%	\$ 16,406.25	\$ (492.24)			
12/15/2041				\$ 16,406.25	\$ (492.24)	\$ 296,827.99	\$ 0.69	\$ 161.83
6/15/2042	\$ 250,000.00		3.625%	\$ 12,281.25	\$ (368.48)			
12/15/2042				\$ 12,281.25	\$ (368.48)	\$ 289,825.51	\$ 0.67	\$ 157.81
6/15/2043	\$ 250,000.00		3.625%	\$ 8,156.25	\$ (244.72)			
12/15/2043				\$ 8,156.25	\$ (244.72)	\$ 282,823.03	\$ 0.65	\$ 153.79
6/15/2044	\$ 250,000.00		3.625%	\$ 4,031.25	\$ (120.96)			
12/15/2044				\$ 4,031.25	\$ (120.96)	\$ 275,820.55	\$ 0.63	\$ 149.77
6/15/2045	\$ 250,000.00		3.625%	\$ 0.00	\$ (0.00)			
		\$ 7,500,000.00		\$ 3,627,265.83	\$ (108,602.96)	\$ 11,018,662.67		

TOWN OF HUBBARDSTON, MASSACHUSETTS
 Financing Options - Senior Center/Public Safety
 20 Year Level Debt Service - Increased Rates

UniBank Fiscal Advisory Services, Inc.

4/24/2015

Principal	\$	7,500,000.00	FY15 AV	\$	410,425,114	BAN1	\$	1,000,000.00
Net Premium	\$	79,161.21	FY15 SFH	\$	226,863			
Target	\$	7,579,161.21						
PV	\$	0.00						
Rate		3.60029%						

Date	Proceeds	Principal	Coupon	Interest	Premium	Net Fiscal	Tax Rate	Average SF Hours
7/15/2015	\$ (999,500.00)		0.750%					
1/15/2016								
7/15/2016	\$ (6,500,000.00)			\$ 7,500.00				
12/15/2016				\$ 114,854.17	\$ (2,791.47)			
6/15/2017	\$ 285,000.00	285,000.00	3.500%	\$ 187,215.00	\$ (8,849.77)	\$ 537,937.92	\$ 1.31	\$ 297.35
12/15/2017				\$ 192,237.50	\$ (3,228.02)			
6/15/2018	\$ 275,000.00	275,000.00	3.500%	\$ 132,237.50	\$ (3,228.02)	\$ 533,018.96	\$ 1.30	\$ 294.63
12/15/2018				\$ 127,425.00	\$ (3,110.54)			
6/15/2019	\$ 285,000.00	285,000.00	3.500%	\$ 127,425.00	\$ (9,110.54)	\$ 533,628.91	\$ 1.30	\$ 294.96
12/15/2019				\$ 122,437.50	\$ (2,988.79)			
6/15/2020	\$ 290,000.00	290,000.00	3.500%	\$ 122,437.50	\$ (2,988.79)	\$ 528,897.41	\$ 1.29	\$ 292.35
12/15/2020				\$ 117,362.50	\$ (2,864.91)			
6/15/2021	\$ 305,000.00	305,000.00	3.500%	\$ 117,362.50	\$ (2,864.91)	\$ 533,995.18	\$ 1.30	\$ 295.17
12/15/2021				\$ 112,025.00	\$ (2,734.62)			
6/15/2022	\$ 315,000.00	315,000.00	3.500%	\$ 112,025.00	\$ (2,734.62)	\$ 533,580.76	\$ 1.30	\$ 294.94
12/15/2022				\$ 106,512.50	\$ (2,600.05)			
6/15/2023	\$ 325,000.00	325,000.00	3.500%	\$ 106,512.50	\$ (2,600.05)	\$ 532,824.89	\$ 1.30	\$ 294.52
12/15/2023				\$ 100,825.00	\$ (2,461.22)			
6/15/2024	\$ 335,000.00	335,000.00	3.500%	\$ 100,825.00	\$ (2,461.22)	\$ 531,727.57	\$ 1.30	\$ 293.91
12/15/2024				\$ 94,962.50	\$ (2,318.11)			
6/15/2025	\$ 345,000.00	345,000.00	3.500%	\$ 94,962.50	\$ (2,318.11)	\$ 530,288.78	\$ 1.29	\$ 293.12
12/15/2025				\$ 88,925.00	\$ (2,170.73)			
6/15/2026	\$ 360,000.00	360,000.00	3.500%	\$ 88,925.00	\$ (2,170.73)	\$ 533,508.54	\$ 1.30	\$ 294.90
12/15/2026				\$ 82,625.00	\$ (2,016.94)			
6/15/2027	\$ 370,000.00	370,000.00	3.500%	\$ 82,625.00	\$ (2,016.94)	\$ 531,216.12	\$ 1.29	\$ 293.63
12/15/2027				\$ 76,150.00	\$ (1,858.88)			
6/15/2028	\$ 385,000.00	385,000.00	3.500%	\$ 76,150.00	\$ (1,858.88)	\$ 533,582.24	\$ 1.30	\$ 294.94
12/15/2028				\$ 69,412.50	\$ (1,694.41)			
6/15/2029	\$ 400,000.00	400,000.00	3.500%	\$ 69,412.50	\$ (1,694.41)	\$ 535,436.17	\$ 1.30	\$ 295.96
12/15/2029				\$ 62,412.50	\$ (1,523.54)			
6/15/2030	\$ 410,000.00	410,000.00	3.500%	\$ 62,412.50	\$ (1,523.54)	\$ 531,777.92	\$ 1.30	\$ 293.94
12/15/2030				\$ 55,237.50	\$ (1,348.39)			
6/15/2031	\$ 425,000.00	425,000.00	3.500%	\$ 55,237.50	\$ (1,348.39)	\$ 532,778.22	\$ 1.30	\$ 294.49
12/15/2031				\$ 47,800.00	\$ (1,166.84)			
6/15/2032	\$ 440,000.00	440,000.00	4.000%	\$ 47,800.00	\$ (1,166.84)	\$ 533,266.33	\$ 1.30	\$ 294.76
12/15/2032				\$ 39,000.00	\$ (952.02)			
6/15/2033	\$ 460,000.00	460,000.00	4.000%	\$ 39,000.00	\$ (952.02)	\$ 536,095.96	\$ 1.31	\$ 296.33
12/15/2033				\$ 29,800.00	\$ (727.44)			
6/15/2034	\$ 480,000.00	480,000.00	4.000%	\$ 29,800.00	\$ (727.44)	\$ 538,145.12	\$ 1.31	\$ 297.46
12/15/2034				\$ 20,200.00	\$ (493.10)			
6/15/2035	\$ 495,000.00	495,000.00	4.000%	\$ 20,200.00	\$ (493.10)	\$ 534,418.80	\$ 1.30	\$ 295.40
12/15/2035				\$ 10,300.00	\$ (251.43)			
6/15/2036	\$ 515,000.00	515,000.00	4.000%	\$ 10,300.00	\$ (251.43)	\$ 535,097.14	\$ 1.30	\$ 295.78
12/15/2036				\$ -	\$ -			
6/15/2037			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2037				\$ -	\$ -			
6/15/2038			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2038				\$ -	\$ -			
6/15/2039			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2039				\$ -	\$ -			
6/15/2040			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2040				\$ -	\$ -			
6/15/2041			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2041				\$ -	\$ -			
6/15/2042			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2042				\$ -	\$ -			
6/15/2043			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2043				\$ -	\$ -			
6/15/2044			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2044				\$ -	\$ -			
6/15/2045			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
	\$	7,500,000.00		\$ 3,260,379.17	\$ (79,161.21)	\$ 10,671,217.96		

TOWN OF HUBBARDSTON, MASSACHUSETTS
 Financing Options - Senior Center/Public Safety
 20 Year Level Debt Service - Current Rates

UniBank Fiscal Advisory Services, Inc.

4/24/2015

Principal	\$	7,500,000.00	FY15 AV	\$	410,425,114	BAN1	\$	1,000,000.00
Net Premium	\$	177,062.96	FY15 SFH	\$	226,863			
Target	\$	7,677,062.96						
PV	\$	0.00						
Rate		2.87845%						

Date	Preceds	Principal	Coupon	Interest	Premium	Net Fiscal	TaxRate	Average SF House
7/15/2015	\$ (999,500.00)		0.750%					
1/15/2016								
7/15/2016	\$ (6,500,000.00)			\$ 7,500.00				
12/15/2016				\$ 96,156.25	\$ (6,390.21)			
6/15/2017	\$ 295,000.00		3.000%	\$ 115,387.50	\$ (7,668.25)	\$ 499,985.29	\$ 1.22	\$ 276.97
12/15/2017				\$ 110,962.50	\$ (7,374.18)			
6/15/2018	\$ 285,000.00		3.000%	\$ 110,962.50	\$ (7,374.18)	\$ 492,176.64	\$ 1.20	\$ 272.05
12/15/2018				\$ 105,687.50	\$ (7,090.08)			
6/15/2019	\$ 295,000.00		3.000%	\$ 105,687.50	\$ (7,090.08)	\$ 494,194.84	\$ 1.20	\$ 273.17
12/15/2019				\$ 102,262.50	\$ (6,796.01)			
6/15/2020	\$ 305,000.00		3.000%	\$ 102,262.50	\$ (6,796.01)	\$ 495,932.98	\$ 1.21	\$ 274.13
12/15/2020				\$ 97,687.50	\$ (6,491.97)			
6/15/2021	\$ 315,000.00		3.000%	\$ 97,687.50	\$ (6,491.97)	\$ 497,391.06	\$ 1.21	\$ 274.93
12/15/2021				\$ 92,962.50	\$ (6,177.96)			
6/15/2022	\$ 325,000.00		3.000%	\$ 92,962.50	\$ (6,177.96)	\$ 498,569.08	\$ 1.21	\$ 275.58
12/15/2022				\$ 88,087.50	\$ (5,853.99)			
6/15/2023	\$ 330,000.00		3.000%	\$ 88,087.50	\$ (5,853.99)	\$ 494,467.03	\$ 1.20	\$ 273.32
12/15/2023				\$ 83,137.50	\$ (5,525.03)			
6/15/2024	\$ 340,000.00		3.000%	\$ 83,137.50	\$ (5,525.03)	\$ 495,224.95	\$ 1.21	\$ 273.74
12/15/2024				\$ 78,037.50	\$ (5,186.10)			
6/15/2025	\$ 350,000.00		3.000%	\$ 78,037.50	\$ (5,186.10)	\$ 495,702.80	\$ 1.21	\$ 274.00
12/15/2025				\$ 72,787.50	\$ (4,837.20)			
6/15/2026	\$ 365,000.00		3.000%	\$ 72,787.50	\$ (4,837.20)	\$ 500,900.60	\$ 1.22	\$ 276.87
12/15/2026				\$ 67,312.50	\$ (4,473.35)			
6/15/2027	\$ 375,000.00		3.000%	\$ 67,312.50	\$ (4,473.35)	\$ 500,678.29	\$ 1.22	\$ 276.75
12/15/2027				\$ 61,687.50	\$ (4,099.54)			
6/15/2028	\$ 385,000.00		3.000%	\$ 61,687.50	\$ (4,099.54)	\$ 500,175.93	\$ 1.22	\$ 276.47
12/15/2028				\$ 55,912.50	\$ (3,715.75)			
6/15/2029	\$ 395,000.00		3.000%	\$ 55,912.50	\$ (3,715.75)	\$ 499,393.50	\$ 1.22	\$ 276.04
12/15/2029				\$ 49,987.50	\$ (3,321.99)			
6/15/2030	\$ 410,000.00		3.000%	\$ 49,987.50	\$ (3,321.99)	\$ 503,331.01	\$ 1.23	\$ 278.22
12/15/2030				\$ 43,837.50	\$ (2,915.29)			
6/15/2031	\$ 420,000.00		3.000%	\$ 43,837.50	\$ (2,915.29)	\$ 501,848.43	\$ 1.22	\$ 277.40
12/15/2031				\$ 37,537.50	\$ (2,494.61)			
6/15/2032	\$ 435,000.00		3.250%	\$ 37,537.50	\$ (2,494.61)	\$ 505,085.78	\$ 1.23	\$ 279.19
12/15/2032				\$ 30,468.75	\$ (2,024.85)			
6/15/2033	\$ 445,000.00		3.250%	\$ 30,468.75	\$ (2,024.85)	\$ 501,887.81	\$ 1.22	\$ 277.42
12/15/2033				\$ 23,237.50	\$ (1,544.28)			
6/15/2034	\$ 460,000.00		3.250%	\$ 23,237.50	\$ (1,544.28)	\$ 503,386.43	\$ 1.23	\$ 278.25
12/15/2034				\$ 15,762.50	\$ (1,047.52)			
6/15/2035	\$ 475,000.00		3.250%	\$ 15,762.50	\$ (1,047.52)	\$ 504,429.96	\$ 1.23	\$ 278.82
12/15/2035				\$ 8,043.75	\$ (534.56)			
6/15/2036	\$ 495,000.00		3.250%	\$ 8,043.75	\$ (534.56)	\$ 510,018.38	\$ 1.24	\$ 281.91
12/15/2036				\$ -	\$ -			
6/15/2037			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2037				\$ -	\$ -			
6/15/2038			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2038				\$ -	\$ -			
6/15/2039			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2039				\$ -	\$ -			
6/15/2040			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2040				\$ -	\$ -			
6/15/2041			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2041				\$ -	\$ -			
6/15/2042			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2042				\$ -	\$ -			
6/15/2043			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2043				\$ -	\$ -			
6/15/2044			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2044				\$ -	\$ -			
6/15/2045			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
	\$	7,500,000.00		\$ 2,671,843.75	\$ (177,062.96)	\$ 9,994,780.79		

TOWN OF HUBBARDSTON, MASSACHUSETTS
 Financing Options - Senior Center/Public Safety
 20 Year Level Principal - Increased Rates

UniBank Fiscal Advisory Services, Inc.

4/24/2015

Principal	\$	7,500,000.00	FY15 AV	\$	410,425,114	BAN1	\$	1,000,000.00
Net Premium	\$	120,626.46	FY15 SFH	\$	226,863			
Target	\$	7,620,626.46						
PV	\$	0.00						
Rate		3.50217%						

Date	Proceeds	Principal	Coupon	Interest	Premium	Net Fiscal	Tax Rate	Average SF House
7/15/2015	\$ (999,500.00)		0.750%					
1/15/2016								
7/15/2016	\$ (6,500,000.00)			\$ 7,500.00				
12/15/2016				\$ 113,281.25	\$ (4,708.17)			
6/15/2017	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 135,937.50	\$ (5,649.80)	\$ 621,360.78	\$ 1.51	\$ 343.46
12/15/2017				\$ 129,375.00	\$ (5,377.05)			
6/15/2018	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 129,375.00	\$ (5,377.05)	\$ 622,995.90	\$ 1.52	\$ 344.36
12/15/2018				\$ 122,812.50	\$ (5,104.30)			
6/15/2019	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 122,812.50	\$ (5,104.30)	\$ 610,416.40	\$ 1.49	\$ 337.41
12/15/2019				\$ 116,250.00	\$ (4,831.55)			
6/15/2020	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 116,250.00	\$ (4,831.55)	\$ 597,836.90	\$ 1.46	\$ 330.46
12/15/2020				\$ 109,687.50	\$ (4,558.80)			
6/15/2021	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 109,687.50	\$ (4,558.80)	\$ 585,257.39	\$ 1.43	\$ 323.50
12/15/2021				\$ 103,125.00	\$ (4,286.05)			
6/15/2022	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 103,125.00	\$ (4,286.05)	\$ 572,677.89	\$ 1.40	\$ 316.55
12/15/2022				\$ 96,562.50	\$ (4,013.31)			
6/15/2023	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 96,562.50	\$ (4,013.31)	\$ 560,098.39	\$ 1.38	\$ 309.60
12/15/2023				\$ 90,000.00	\$ (3,740.56)			
6/15/2024	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 90,000.00	\$ (3,740.56)	\$ 547,518.89	\$ 1.33	\$ 302.64
12/15/2024				\$ 83,437.50	\$ (3,467.81)			
6/15/2025	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 83,437.50	\$ (3,467.81)	\$ 534,939.38	\$ 1.30	\$ 295.69
12/15/2025				\$ 76,875.00	\$ (3,195.06)			
6/15/2026	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 76,875.00	\$ (3,195.06)	\$ 522,359.88	\$ 1.27	\$ 288.74
12/15/2026				\$ 70,312.50	\$ (2,922.31)			
6/15/2027	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 70,312.50	\$ (2,922.31)	\$ 509,780.38	\$ 1.24	\$ 281.78
12/15/2027				\$ 63,750.00	\$ (2,649.56)			
6/15/2028	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 63,750.00	\$ (2,649.56)	\$ 497,200.88	\$ 1.21	\$ 274.83
12/15/2028				\$ 57,187.50	\$ (2,376.81)			
6/15/2029	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 57,187.50	\$ (2,376.81)	\$ 484,621.38	\$ 1.18	\$ 267.88
12/15/2029				\$ 50,625.00	\$ (2,104.06)			
6/15/2030	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 50,625.00	\$ (2,104.06)	\$ 472,041.87	\$ 1.15	\$ 260.92
12/15/2030				\$ 44,062.50	\$ (1,831.31)			
6/15/2031	\$ 375,000.00	\$ 375,000.00	3.500%	\$ 44,062.50	\$ (1,831.31)	\$ 459,462.37	\$ 1.12	\$ 253.97
12/15/2031				\$ 37,500.00	\$ (1,558.57)			
6/15/2032	\$ 375,000.00	\$ 375,000.00	4.000%	\$ 37,500.00	\$ (1,558.57)	\$ 446,882.87	\$ 1.09	\$ 247.02
12/15/2032				\$ 30,000.00	\$ (1,246.85)			
6/15/2033	\$ 375,000.00	\$ 375,000.00	4.000%	\$ 30,000.00	\$ (1,246.85)	\$ 432,506.30	\$ 1.05	\$ 239.07
12/15/2033				\$ 22,500.00	\$ (935.14)			
6/15/2034	\$ 375,000.00	\$ 375,000.00	4.000%	\$ 22,500.00	\$ (935.14)	\$ 418,129.72	\$ 1.02	\$ 231.12
12/15/2034				\$ 15,000.00	\$ (623.43)			
6/15/2035	\$ 375,000.00	\$ 375,000.00	4.000%	\$ 15,000.00	\$ (623.43)	\$ 403,753.15	\$ 0.98	\$ 223.18
12/15/2035				\$ 7,500.00	\$ (311.71)			
6/15/2036	\$ 375,000.00	\$ 375,000.00	4.000%	\$ 7,500.00	\$ (311.71)	\$ 389,376.57	\$ 0.95	\$ 215.23
12/15/2036				\$ -	\$ -			
6/15/2037			4.125%	\$ -	\$ -			
12/15/2037				\$ -	\$ -			
6/15/2038			4.125%	\$ -	\$ -			
12/15/2038				\$ -	\$ -			
6/15/2039			4.125%	\$ -	\$ -			
12/15/2039				\$ -	\$ -			
6/15/2040			4.125%	\$ -	\$ -			
12/15/2040				\$ -	\$ -			
6/15/2041			4.125%	\$ -	\$ -			
12/15/2041				\$ -	\$ -			
6/15/2042			4.375%	\$ -	\$ -			
12/15/2042				\$ -	\$ -			
6/15/2043			4.375%	\$ -	\$ -			
12/15/2043				\$ -	\$ -			
6/15/2044			4.375%	\$ -	\$ -			
12/15/2044				\$ -	\$ -			
6/15/2045	\$ 7,500,000.00	\$ 7,500,000.00	4.375%	\$ 2,909,843.75	\$ (120,626.46)	\$ 10,289,217.29	\$ -	\$ -

TOWN OF HUBBARDSTON, MASSACHUSETTS
 Financing Options - Senior Center/Public Safety
 20 Year Level Principal - Current Rates

UnlBank Fiscal Advisory Services, Inc.

4/24/2015

Principal	\$	7,500,000.00	FY15 AV	\$	410,425,114	BAN1	\$	1,000,000.00
Net Premium	\$	238,083.96	FY15 SFH	\$	226,863			
Target	\$	7,738,083.96						
PV	\$	0.00						
Rate		2.76679%						

Date	Proceeds	Principal	Coupon	Interest	Premium	Net Fiscal	Tax Rate	Average SF House
7/15/2015	\$ (999,500.00)		0.750%					
1/15/2016								
7/15/2016	\$ (6,500,000.00)			\$ 7,500.00				
12/15/2016				\$ 95,703.13	\$ (9,385.45)			
6/15/2017	\$ 375,000.00		3.000%	\$ 114,843.75	\$ (11,262.54)	\$ 572,398.89	\$ 1.39	\$ 316.99
12/15/2017				\$ 109,218.75	\$ (10,710.91)			
6/15/2018	\$ 375,000.00		3.000%	\$ 109,218.75	\$ (10,710.91)	\$ 572,015.69	\$ 1.39	\$ 316.18
12/15/2018				\$ 103,593.75	\$ (10,159.27)			
6/15/2019	\$ 375,000.00		3.000%	\$ 103,593.75	\$ (10,159.27)	\$ 561,868.96	\$ 1.37	\$ 310.57
12/15/2019				\$ 97,968.75	\$ (9,607.64)			
6/15/2020	\$ 375,000.00		3.000%	\$ 97,968.75	\$ (9,607.64)	\$ 551,722.23	\$ 1.34	\$ 304.97
12/15/2020				\$ 92,343.75	\$ (9,056.00)			
6/15/2021	\$ 375,000.00		3.000%	\$ 92,343.75	\$ (9,056.00)	\$ 541,575.50	\$ 1.32	\$ 299.96
12/15/2021				\$ 86,718.75	\$ (8,504.37)			
6/15/2022	\$ 375,000.00		3.000%	\$ 86,718.75	\$ (8,504.37)	\$ 531,428.77	\$ 1.29	\$ 293.75
12/15/2022				\$ 81,093.75	\$ (7,952.73)			
6/15/2023	\$ 375,000.00		3.000%	\$ 81,093.75	\$ (7,952.73)	\$ 521,282.04	\$ 1.27	\$ 288.14
12/15/2023				\$ 75,468.75	\$ (7,401.10)			
6/15/2024	\$ 375,000.00		3.000%	\$ 75,468.75	\$ (7,401.10)	\$ 511,135.30	\$ 1.25	\$ 282.53
12/15/2024				\$ 69,843.75	\$ (6,849.46)			
6/15/2025	\$ 375,000.00		3.000%	\$ 69,843.75	\$ (6,849.46)	\$ 500,988.57	\$ 1.22	\$ 276.92
12/15/2025				\$ 64,218.75	\$ (6,297.83)			
6/15/2026	\$ 375,000.00		3.000%	\$ 64,218.75	\$ (6,297.83)	\$ 490,841.84	\$ 1.20	\$ 271.31
12/15/2026				\$ 58,593.75	\$ (5,746.19)			
6/15/2027	\$ 375,000.00		3.000%	\$ 58,593.75	\$ (5,746.19)	\$ 480,695.11	\$ 1.17	\$ 265.70
12/15/2027				\$ 52,968.75	\$ (5,194.56)			
6/15/2028	\$ 375,000.00		3.000%	\$ 52,968.75	\$ (5,194.56)	\$ 470,548.38	\$ 1.15	\$ 260.10
12/15/2028				\$ 47,343.75	\$ (4,642.92)			
6/15/2029	\$ 375,000.00		3.000%	\$ 47,343.75	\$ (4,642.92)	\$ 460,401.65	\$ 1.12	\$ 254.49
12/15/2029				\$ 41,718.75	\$ (4,091.29)			
6/15/2030	\$ 375,000.00		3.000%	\$ 41,718.75	\$ (4,091.29)	\$ 450,254.92	\$ 1.10	\$ 248.88
12/15/2030				\$ 36,093.75	\$ (3,539.66)			
6/15/2031	\$ 375,000.00		3.000%	\$ 36,093.75	\$ (3,539.66)	\$ 440,108.19	\$ 1.07	\$ 243.27
12/15/2031				\$ 30,468.75	\$ (2,988.02)			
6/15/2032	\$ 375,000.00		3.250%	\$ 30,468.75	\$ (2,988.02)	\$ 429,961.46	\$ 1.05	\$ 237.66
12/15/2032				\$ 24,843.75	\$ (2,436.39)			
6/15/2033	\$ 375,000.00		3.250%	\$ 24,843.75	\$ (2,436.39)	\$ 418,969.17	\$ 1.02	\$ 231.59
12/15/2033				\$ 19,218.75	\$ (1,884.75)			
6/15/2034	\$ 375,000.00		3.250%	\$ 19,218.75	\$ (1,884.75)	\$ 407,976.88	\$ 0.99	\$ 225.51
12/15/2034				\$ 13,593.75	\$ (1,333.11)			
6/15/2035	\$ 375,000.00		3.250%	\$ 13,593.75	\$ (1,333.11)	\$ 396,984.58	\$ 0.97	\$ 219.43
12/15/2035				\$ 7,968.75	\$ (781.47)			
6/15/2036	\$ 375,000.00		3.250%	\$ 7,968.75	\$ (781.47)	\$ 385,992.29	\$ 0.94	\$ 213.36
12/15/2036				\$ -	\$ -			
6/15/2037			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2037				\$ -	\$ -			
6/15/2038			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2038				\$ -	\$ -			
6/15/2039			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2039				\$ -	\$ -			
6/15/2040			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2040				\$ -	\$ -			
6/15/2041			4.125%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2041				\$ -	\$ -			
6/15/2042			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2042				\$ -	\$ -			
6/15/2043			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2043				\$ -	\$ -			
6/15/2044			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2044				\$ -	\$ -			
6/15/2045			4.375%	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 7,500,000.00			\$ 2,435,234.38	\$ (238,083.96)	\$ 9,697,150.42		

TOWN OF HUBBARDSTON, MASSACHUSETTS
 Financing Options - Senior Center/Public Safety
 30 Year Hybrid - Increased Rates

UniBank Fiscal Advisory Services, Inc.

4/24/2015

Principal	\$	7,500,000.00	FY15 AV	\$	410,425,114	BAN1	\$	1,000,000.00
Net Premium	\$	58,981.26	FY15 SFH	\$	226,863			
Target	\$	7,558,981.26						
PV	\$	(0.00)						
Rate		3.85027%						

<u>Date</u>	<u>Proceeds</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Premium</u>	<u>Net Fiscal</u>	<u>Tax Rate</u>	<u>Average SF House</u>
7/15/2015	\$ (999,500.00)		0.750%					
1/15/2016								
7/15/2016	\$ (6,500,000.00)			\$ 7,500.00				
12/15/2016				\$ 118,880.21	\$ (1,594.97)			
6/15/2017	\$ 180,000.00		3.500%	\$ 142,656.25	\$ (1,918.86)	\$ 445,527.52	\$ 1.09	\$ 246.27
12/15/2017				\$ 139,506.25	\$ (1,871.70)			
6/15/2018	\$ 210,000.00		3.500%	\$ 139,506.25	\$ (1,871.70)	\$ 485,269.10	\$ 1.10	\$ 268.23
12/15/2018				\$ 135,831.25	\$ (1,822.40)			
6/15/2019	\$ 260,000.00		3.500%	\$ 135,831.25	\$ (1,822.40)	\$ 528,017.71	\$ 1.29	\$ 291.86
12/15/2019				\$ 131,281.25	\$ (1,761.35)			
6/15/2020	\$ 310,000.00		3.500%	\$ 131,281.25	\$ (1,761.35)	\$ 569,039.80	\$ 1.39	\$ 314.54
12/15/2020				\$ 125,856.25	\$ (1,688.56)			
6/15/2021	\$ 360,000.00		3.500%	\$ 125,856.25	\$ (1,688.56)	\$ 608,335.97	\$ 1.48	\$ 336.26
12/15/2021				\$ 119,556.25	\$ (1,604.04)			
6/15/2022	\$ 275,000.00		3.500%	\$ 119,556.25	\$ (1,604.04)	\$ 510,904.42	\$ 1.24	\$ 282.40
12/15/2022				\$ 114,743.75	\$ (1,539.47)			
6/15/2023	\$ 275,000.00		3.500%	\$ 114,743.75	\$ (1,539.47)	\$ 501,408.56	\$ 1.22	\$ 277.15
12/15/2023				\$ 109,931.25	\$ (1,474.90)			
6/15/2024	\$ 275,000.00		3.500%	\$ 109,931.25	\$ (1,474.90)	\$ 491,912.69	\$ 1.20	\$ 271.91
12/15/2024				\$ 105,118.75	\$ (1,410.34)			
6/15/2025	\$ 275,000.00		3.500%	\$ 105,118.75	\$ (1,410.34)	\$ 482,416.82	\$ 1.18	\$ 266.66
12/15/2025				\$ 100,306.25	\$ (1,345.77)			
6/15/2026	\$ 275,000.00		3.500%	\$ 100,306.25	\$ (1,345.77)	\$ 472,920.96	\$ 1.15	\$ 261.41
12/15/2026				\$ 95,493.75	\$ (1,281.20)			
6/15/2027	\$ 275,000.00		3.500%	\$ 95,493.75	\$ (1,281.20)	\$ 463,425.09	\$ 1.13	\$ 256.16
12/15/2027				\$ 90,681.25	\$ (1,216.64)			
6/15/2028	\$ 275,000.00		3.500%	\$ 90,681.25	\$ (1,216.64)	\$ 453,929.23	\$ 1.11	\$ 250.91
12/15/2028				\$ 85,868.75	\$ (1,152.07)			
6/15/2029	\$ 255,000.00		3.500%	\$ 85,868.75	\$ (1,152.07)	\$ 424,433.36	\$ 1.03	\$ 234.61
12/15/2029				\$ 81,406.25	\$ (1,092.20)			
6/15/2030	\$ 250,000.00		3.500%	\$ 81,406.25	\$ (1,092.20)	\$ 410,628.11	\$ 1.00	\$ 226.98
12/15/2030				\$ 77,031.25	\$ (1,033.50)			
6/15/2031	\$ 250,000.00		3.500%	\$ 77,031.25	\$ (1,033.50)	\$ 401,995.50	\$ 0.98	\$ 222.20
12/15/2031				\$ 72,656.25	\$ (974.80)			
6/15/2032	\$ 250,000.00		4.000%	\$ 72,656.25	\$ (974.80)	\$ 393,362.90	\$ 0.96	\$ 217.43
12/15/2032				\$ 67,656.25	\$ (907.72)			
6/15/2033	\$ 250,000.00		4.000%	\$ 67,656.25	\$ (907.72)	\$ 383,497.06	\$ 0.93	\$ 211.98
12/15/2033				\$ 62,656.25	\$ (840.63)			
6/15/2034	\$ 250,000.00		4.000%	\$ 62,656.25	\$ (840.63)	\$ 373,631.23	\$ 0.91	\$ 206.53
12/15/2034				\$ 57,656.25	\$ (773.55)			
6/15/2035	\$ 250,000.00		4.000%	\$ 57,656.25	\$ (773.55)	\$ 363,765.40	\$ 0.89	\$ 201.07
12/15/2035				\$ 52,656.25	\$ (708.47)			
6/15/2036	\$ 250,000.00		4.000%	\$ 52,656.25	\$ (708.47)	\$ 353,899.56	\$ 0.86	\$ 195.62
12/15/2036				\$ 47,656.25	\$ (639.59)			
6/15/2037	\$ 250,000.00		4.125%	\$ 47,656.25	\$ (639.59)	\$ 344,033.73	\$ 0.84	\$ 190.17
12/15/2037				\$ 42,500.00	\$ (570.21)			
6/15/2038	\$ 250,000.00		4.125%	\$ 42,500.00	\$ (570.21)	\$ 333,859.59	\$ 0.81	\$ 184.54
12/15/2038				\$ 37,343.75	\$ (501.03)			
6/15/2039	\$ 250,000.00		4.125%	\$ 37,343.75	\$ (501.03)	\$ 323,685.45	\$ 0.79	\$ 178.92
12/15/2039				\$ 32,187.50	\$ (431.85)			
6/15/2040	\$ 250,000.00		4.125%	\$ 32,187.50	\$ (431.85)	\$ 313,511.31	\$ 0.76	\$ 173.29
12/15/2040				\$ 27,031.25	\$ (362.67)			
6/15/2041	\$ 250,000.00		4.125%	\$ 27,031.25	\$ (362.67)	\$ 303,937.16	\$ 0.74	\$ 167.67
12/15/2041				\$ 21,875.00	\$ (293.49)			
6/15/2042	\$ 250,000.00		4.375%	\$ 21,875.00	\$ (293.49)	\$ 293,163.02	\$ 0.71	\$ 162.05
12/15/2042				\$ 16,406.25	\$ (220.12)			
6/15/2043	\$ 250,000.00		4.375%	\$ 16,406.25	\$ (220.12)	\$ 282,372.27	\$ 0.69	\$ 156.08
12/15/2043				\$ 10,937.50	\$ (146.74)			
6/15/2044	\$ 250,000.00		4.375%	\$ 10,937.50	\$ (146.74)	\$ 271,581.51	\$ 0.66	\$ 150.12
12/15/2044				\$ 5,468.75	\$ (73.37)			
6/15/2045	\$ 250,000.00		4.375%	\$ 5,468.75	\$ (73.37)	\$ 260,790.76	\$ 0.64	\$ 144.15
	\$ 7,500,000.00			\$ 4,403,636.46	\$ (58,981.26)	\$ 11,844,655.20		



One Comcast Center
Philadelphia, Pennsylvania 19103

April 27, 2015

Anita Scheipers
Town of Hubbardston
7A Main Street
Unit 3
Hubbardston, MA 01452-0206

Re: Comcast/Time Warner Cable/Charter Transactions Terminated

Dear Ms. Scheipers:

More than a year ago, Comcast Corporation ("Comcast"), entered into a merger agreement with Time Warner Cable, Inc. ("Time Warner Cable") and a subsequent transactions agreement with Charter Communications, the ultimate parent of the cable franchisee in your community.

At this time, we have made a determination to terminate our merger agreement with Time Warner Cable and our transactions agreement with Charter Communications, Inc. Accordingly, by this letter, Comcast provides formal notice that our transaction with Charter will not be consummated and withdraws the FCC Form 394 filing. We do, however, greatly appreciate the careful consideration that was given to our transfer application. It is not necessary for you to take any further action at this time.

If you have any immediate questions, you are welcome to contact me at (215) 286-5585, send an email to klay_fennell@comcast.com, or contact Charter's Government Affairs.

Sincerely,

Klayton F. Fennell
Senior Vice President, Government Affairs

cc: Mark Brown, VP of Government Affairs, Charter Communications