

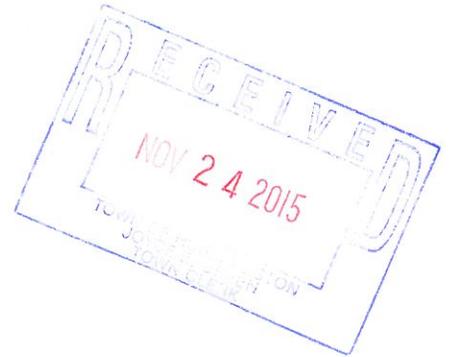
Town of Hubbardston
Community Preservation Committee

Minutes

Meeting of April 22, 2015

Meeting Opened at 7:06 PM

Present: Jassy Bratko – Chair / Open Space Committee
Susan Fox – Member at Large
Vin Ritchie – Planning Board
Barbara Carpenter – Historical Commission
Dennis O'Donnell – Finance Officer / Housing Authority



1) Minutes

Motion: Dennis - Second: Sue
To approve the minutes of March 18, 2015; no changes requested
Vote: Unanimous

2) Malone Road Project Update

The Open Space Committee is submitting a revised project budget that includes the cost of purchasing two additional lots to complete the Malone Road Conservation area. A total of (7) lots comprise the proposed purchase; the original project application listed (5) lots. The requested amount for this project is \$163,400. This amount represents a portion of the sales price. If the closing takes place prior to December 2015 LAND Grant funds will cover the balance. Grant monies from other sources will also be sought and may help reduce amount needed to borrow.

Motion: Dennis - Second: Vin
To include additional wording on the article for the Town Warrant which states that the \$39,950 previously approved by CPC will be used from Undesignated Funds. The \$123,450 balance of the amount requested will be borrowed, per authorization of the Town Treasurer, to be repaid over a period of 5 years with interest and associated borrowing costs.
Vote: Unanimous

Next regularly scheduled meeting May 20, 2015

Motion: Sue - Second: Jassy
To adjourn meeting @ 8:00 pm
Vote: Unanimous

Respectfully Submitted: Sheila Chicoine, Clerk

Approved: Oct. 21, 2015