



THE TOWN OF
HUBBARDSTON, MASSACHUSETTS
Finance Committee

Meeting Minutes – 2 February 2010

- Meeting convened at 6:30pm without a quorum.
- Present: Dave Simmerer, Jamie Pitney, Mike Stauder, Peter Carmosino
- No open meeting business
- Reorganization plans:

Present members discuss the need to make changes to the FINCOM to best accommodate members ability to attend. Significant issues of late with turnover and ability to obtain a quorum.

- Review of Town Management contracts:

Carry over issue from last meeting. Reviewed conversation from last meeting and tabled.

- Memo from Town Secretary regarding Highway Deficit Spending

The memo from the Town Secretary informed the FINCOM that the BOS at the 2/1 meeting authorized deficit spending in the Highway Winter Materials account (#423-5400) of \$15,000. Due to a miscommunication between secretary and Highway Superintendant, the true deficit spending need is \$30,000 total. Town secretary to attempt to call a BOS meeting to authorize the additional \$15,000 deficit spending.

FINCOM reviewed the memo and the Highway accounts to see if any of the funding could come from the winter wages account. It was not clear given the possible need to use the funds for wages. Also determined that all the highway accounts were not more than 53% used, so the deficit spending seemed reasonable. This is especially true given the increase in cost of raw winter materials.

This was not a reserve transfer request, so no vote was taken.

- Deputy Assessor Reserve Fund Transfer request

FINCOM is requesting DA to attend meeting to discuss need for reserve funds versus funding out of another DA account. Also, no quorum at this point, so request deferred to next scheduled meeting with quorum.

- **Trane Project**

Dave Simmerer (interim chair) provided his findings from the recent Trane presentation at a BOS meeting. The major discussion point was whether to recommend moving forward with the \$7,500 spend for a deeper analysis to determine the specific work to be done and the associated cost savings.

Additional discussion on whether much of this work could be done by local contractors. This was considered a good way to help provide work to local residents during a tough economy and could be done more cost effectively.

After obtaining a quorum during this discussion, the FINCOM had a split vote on moving forward with recommending to the BOS on the \$7,500 spend.

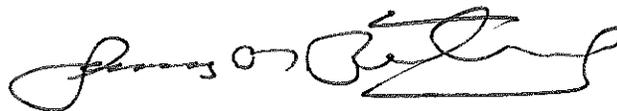
The FINCOM then voted unanimously on submitting a memo to the BOS and other interested parties on its belief that this is important work that needs to be done and should be done soon and with the greatest achievable cost effectiveness.

- **Other Business**

- Dave Simmerer reminded the present members to be in touch with their liaison departments/committees to help in any way they can with the FY2011 budget.

- **Meeting Adjourned: 9:00PM**

Respectfully submitted,



Jamie Pitney – Finance Committee Secretary

Approved: 5/12/2010