THE TOWN OF
HUBBARDSTON, MASSACHUSETTS
Finance Committee

Meeting Minutes – 6 July 2010

- Meeting convened at 7:07pm
- Present: Ed Blanchard, Dave Simmerer, Chris Norcross, Ben Prentiss, Mark Connery, Jamie Pitney
- Location: Slade Building Meeting/Common Room
- No Open Meeting Time business discussed.
- Land Transfer of church on town common:
  - Financial concerns regarding reversion clause:
    - Land is given by town to church
    - Viability of church long-term
    - Going through Zoning Board / state to create a non-conforming lot
    - What happens to church assets if it ceases to exist as a church?
    - Building on historic register
    - 1.6 acres.
  - **Motion** by Mark Connery to approve financial concerns as submitted regarding the land transfer of the church for purposes of discussion with BoS. 2nd by Ben Prentiss. **Motion approved 6-0.**

- Joint Session with BoS:
  - Line Item Transfers (for FY 2010):
    - Selectboard Salary (122-5100) to:
      - Selectmen Expense (122-5200) for $410 for office moving expenses
      - Elder Van Wages (541-5100) for $550
      - Custodial Wages (122-5106) for $15
      - Copier Expense (122-5400) for $149.00

    Motion by Dave Simmerer to approve line item transfers as submitted for $1,124.00. 2nd by Mark Connery. **Motion approved 6-0**.

    - Worcester Regional Retirement (01-911-5100-0000) to Treasurer Expenses (01-145-5200-0000) for $1,500 for Financial advisor fees resulting from Ice Storm borrowing.
      - **Motion** by Dave Simmerer to approve line item transfer as submitted for $1,500. 2nd by Mark Connery. **Motion approved 6-0.**

- FINCOM then entered executive session with Board of Selectman.

- FINCOM Return to open session separately from BoS.

- Reserve Fund Transfer: $257.39 to Veteran's Benefits account 01-543-5700 to pay for unexpected veteran's benefits. **Motion** by Dave Simmerer to approve Reserve Fund Transfer as submitted. 2nd by Ben Prentiss. **Motion approved 6-0.**

- Minutes: **Motion** by Dave Simmerer to approve the 5/22, 6/7 and 6/14 meeting minutes as submitted by Jamie Pitney. 2nd by Ben Prentiss. **Motion approved 6-0.**

- Next meeting: 7/22 at 6:30pm

- Adjourned at 8:55pm.

- Materials submitted/reviewed at meeting:
  - Agenda
  - Line Item Transfer from Town Treasurer
  - Line Item Transfer from Town Secretary
  - Reserve Fund Transfer from Town Accountant
  - FINCOM concerns over transfer of property
  - 4 memos as approved from 6/14 meeting as submitted on 7/6 by Jamie Pitney

Respectfully submitted,

Jamie Pitney – Finance Committee Secretary

Approved: 9 August 2010