



THE TOWN OF
HUBBARDSTON, MASSACHUSETTS
Finance Committee

Meeting Minutes – 20 April 2011

- This was a tri-board meeting with the Board of Selectman, Finance Committee and the Capital Improvement Planning Committee to discuss the proposed roads plan. Please see minutes from this meeting as produced and approved by the Board of Selectman.
- Present: Ed Blanchard, Dave Simmerer, Chris Norcross, Pat Girouard, Ben Prentiss, Jamie Pitney
- Location: Senior Center
- No Open Meeting Time business discussed.
- Meeting Minutes: None submitted for approval.
- Reserve Fund Transfers: As part of the roads discussion, the Interim Town Administrator (Brian Bullock) recommended that the tri-board committees move forward with the \$1.3M 10 year borrowing plan as submitted. To do that, a Reserve Fund Transfer request of \$10k was required to start the processes of retaining an engineering firm/study as well as to get a credit/bond rating.
 - **Motion** by Dave Simmerer to approve Brian Bullock's recommendation to move forward with the \$1.3M, 10-year borrowing plan and advance to town meeting as required. 2nd by Chris Norcross. **Motion approved 6 – 0.**
 - **Motion** by Ben Prentiss to approve the \$10k Reserve Fund transfer for the purposes of starting an engineering study to obtain credit/bond rating. "To" account to be setup by Town Accountant. 2nd by Pat Girouard. **Motion approved 6 – 0.**
- Materials submitted/reviewed at meeting: See Board of Selectman Minutes
- Next meeting: see Board of Selectman minutes
- Meeting adjourned: see Board of Selectman Minutes

Respectfully submitted,

Jamie Pitney – Finance Committee Secretary

Approved: 1 June 2011